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So i | & Cultural Well- i  
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## BUILDING MARKHAM'S FUTURE TOGETHER



Growth Management



Transportation/Transit



Environment



Municipal Services



Leisure



Diversity

## MOVING TOWARDS A SUSTAINABLE COMMUNITY

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## Canadian Award for Financial Reporting

Presented to  
Corporation of the Town of Markham, Ontario

For its Annual Financial Report for the Year Ended December 31, 2008

A Canadian Award for Financial Reporting is awarded by the Government Finance Officers Association of the United States and Canada to grant recipients who have demonstrated an excellent performance in the highest quality standards for financial reporting.



*Jeffrey J. Lane*  
Chairman of the Board

### 9 AWARDS

#### PRESENTED TO THE TOWN OF MARKHAM

**GFOA Distinguished Budget Presentation Award**  
(Special Performance Measure Recognition)

**PJ Marshal Award Certificate of Merit**

**Minister's Award for Innovation**  
Markham Public Library Award

**Mackie Award**  
Markham Theatre

**Ontario Playworks Youth Friendly Gold Award**

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The cover and theme for the 2009 Annual Report – **Building Markham's Future Together** – *Moving Towards a Sustainable Community*, reflects a four year commitment by Markham Council and staff to undertake intensive work on six priorities associated with Markham's strategic direction – Building Markham's Future Together.

**Greenprint** – *Markham's Sustainability Plan*, is now about to unfold as a long term plan that has evolved from our strategic direction.

**The 2009 Annual Report** has been prepared by the Office of the Chief Administrative Officer and the Corporate Services Commission.

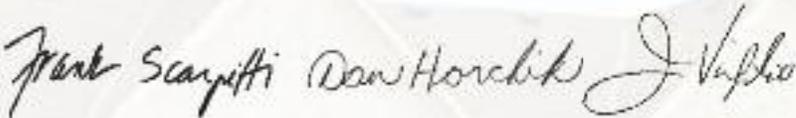
# BUILDING MARKHAM'S FUTURE TOGETHER

## MOVING TOWARDS A SUSTAINABLE COMMUNITY

We are pleased to present the 2009 Annual Report for the Corporation of the Town of Markham. Council and staff review Markham's services through our budget process to ensure we are delivering value for municipal tax dollars. Strong fiscal management and stewardship remains one of our priorities as we balance the need to deliver services to changing demographic needs, the pressures of the economy and minimizing tax increases.

Markham also remains committed to our strategic direction – Building Markham's Future Together and the advancement of important work that has evolved from this initiative including comprehensive plans for Leisure, Growth, Transportation, Municipal Services and Diversity. Moving forward, Greenprint – Markham's Community Sustainability Plan, will play an increasingly important role as the foundation for future growth and planning.

On behalf of Council and staff, we present our 2009 Annual Report and thank all those that contributed to our outstanding success.



**Frank Scarpitti**  
Mayor

**Dan Horchik**  
Councillor, Ward 6  
Chair, Budget Committee

**Joseph Virgilio**  
Regional Councillor  
Chair, Finance and  
Administrative  
Committee

### FINANCE AND ADMINISTRATIVE COMMITTEE 9

#### Chair

**Joseph Virgilio**, Regional Councillor

#### Members

**Frank Scarpitti**, Mayor, Ex Officio  
**Jack Heath**, Deputy Mayor, Ex Officio  
**Jim Jones**, Regional Councillor  
**Gordon Landon**, Regional Councillor  
**Valerie Burke**, Councillor, Ward 1  
**Erin Shapero**, Councillor, Ward 2  
**Don Hamilton**, Councillor, Ward 3  
**Carolina Moretti**, Councillor, Ward 4  
**John Webster**, Councillor, Ward 5  
**Dan Horchik**, Councillor, Ward 6  
**Logan Kanapathi**, Councillor, Ward 7  
**Alex Chiu**, Councillor, Ward 8

### BUDGET COMMITTEE 9

#### Chair

**Dan Horchik**, Councillor, Ward 6

#### Members

**Frank Scarpitti**, Mayor, Ex Officio  
**Jack Heath**, Deputy Mayor, Ex Officio  
**Jim Jones**, Regional Councillor  
**Valerie Burke**, Councillor, Ward 1  
**Erin Shapero**, Councillor, Ward 2  
**John Webster**, Councillor, Ward 5  
**Logan Kanapathi**, Councillor, Ward 7  
**Alex Chiu**, Councillor, Ward 8

**Joseph Virgilio** was appointed Regional Councillor after the passing of Regional Councillor Tony Wong on June 17, 2009.

**Don Hamilton** was elected Councillor, Ward 3 in a 2009 by-election as a result of the vacancy left in this Ward after the appointment of Joseph Virgilio as a Regional Councillor.

# BUILDING MARKHAM'S FUTURE TOGETHER



Throughout 2009 Markham stayed on course with our planning, operations and financial initiatives, confident that our strategies would see us through one of the worst recessions in the global economy in our generation. While other municipalities, companies and countries did not fare so well, Markham remains

strong relative to other jurisdictions. In Markham, our diversified economy and focus on emerging growth sectors through our economic development strategy – Markham 2020 is paying dividends. In 2009 we saw significant announcements in our high tech sector and substantial investments through our partnership initiatives with the governments of Canada and Ontario. At the same time Markham continued to push forward with its E3 – Excellence Through Efficiency and Effectiveness program. In 2008 this program provided a number of savings for us in our budget process and allowed Markham to provide a zero tax rate increase for residents and businesses in 2009. In 2009 our efforts through E3 were successful once again. Through a number of innovative ideas and programs we realized \$3.0M in savings that allowed us to provide another zero tax rate increase for Markham in 2010. Markham was able to do this each year without any reduction in municipal services, an achievement that was unprecedented among Greater Toronto Area (GTA) municipalities and which received accolades from the Canadian Taxpayers Federation. Markham staff and Council members are to be congratulated for this great achievement.

## **PARTNERSHIP AND INVESTMENT**

Throughout 2009 Markham continued its focus on strategic partnerships both at home and abroad. We participated in trade initiatives with India, one of the world's emerging growth economies. These business missions leverage the ethnic diversity of Markham's business community and foster international relations that will continue to position Markham as a highly strategic location for investment. On the domestic front, we spent a considerable amount of effort working with the governments of Canada and Ontario to identify, and invest in, a number of important infrastructure projects for Markham. As a result seven new projects worth over \$21.0M, \$7.6M contributed by Markham, are now in progress and will be in place by March 2011. These will include a new indoor tennis facility at Angus Glen Community Centre, a new artificial turf soccer field and seasonal dome at St. Robert Catholic High School; a new state-of-the-art emergency operations centre; the largest outdoor artificial ice surface facility in the GTA at Markham's Civic Centre; expansion and renovation of the Thornhill Community Centre and Library, and energy and accessibility retrofits to Markham's public facilities.

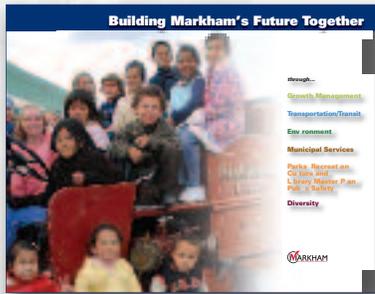


**ARTIFICIAL ICE RINK AT THE MARKHAM CIVIC CENTRE**



EAST MARKHAM COMMUNITY CENTRE LIBRARY

### BUILDING MARKHAM'S FUTURE TOGETHER – TOWARDS A SUSTAINABLE COMMUNITY



In 2009 we saw the evolution of many of the master plans identified in our strategic direction – Building Markham's Future Together (BMFT). The BMFT plan is focused on six strategic priorities: Growth, Transportation/Transit; Environment; Municipal Services; Leisure, Culture and Diversity.



With the release of our Integrated Leisure Master Plan, residents now see how the vision of a Creative Community will come to life. This master plan provides a 10 year planning framework to ensure our community remains vibrant and our residents active and engaged.

Equally important is our Diversity Action Plan – a plan that reflects widespread consultation across our community. This plan will set in place new programs and activities to ensure residents of all ages and abilities will be engaged and active within Markham's many leisure, culture and economic opportunities.

Managing Markham's growth continued to be a high priority for staff and Council in 2009 and I'm pleased that Council has moved forward with a plan that ensures a balanced and responsible approach to future growth. I am also pleased to announce that Markham's Trees For Tomorrow program, an initiative I announced in my inaugural address, exceeded our four-year target of planting 75,000 trees. During a special ceremony on May 30, 2010 we planted the 125,000th tree at the Civic Centre, along with many of our sponsors and partners who have supported the program over the past four years.

### MANAGING GROWTH AND DESIGNING A SUSTAINABLE COMMUNITY

Moving forward, Greenprint – Markham's Sustainability Plan, will gain increasing focus and attention. Our Greenprint represents a highly forward thinking and holistic plan illustrating a vision and path for how Markham's economy, environment, community and culture need to co-exist in balance. Many of the plans we have in place through Building Markham's Future Together and Markham 2020 will serve as cornerstones to that future, and positions us well to achieving a truly sustainable community.

Markham's status as a Celebration Community for the Vancouver Torch Relay in 2009 was a profound expression of the strength and character of our community. Over 10,000 residents assembled at the Markham Civic Centre on December 17 for what was one of the largest and most celebratory Torch Relay events in Canada. It was a proud moment for our community and the Olympic Torch Organizing Committee.

I am pleased to report that Markham has made significant progress on our new website using portal technology. The first phase of this will be launched in August of 2010 with a new look and easy to use functions. Subsequent phases will unfold over the next twelve months providing residents 24/7 online services.

Finally, I wish to pay tribute to Regional Councillor Tony Wong who passed away in June 2009 and former Regional Councillor Bud Bonner who passed away in February 2010. Tony and Bud were very dedicated to public service and to our community. We are deeply grateful to both for their political and personal contributions to help improve the quality of life in Markham.

In presenting the 2009 Annual Report, I wish to thank all Council, staff, residents and businesses for their dedication and commitment to our community. As the future unfolds, I'm confident that together we are building a great future for Markham, through careful and thoughtful design, planning and the involvement of our community.

**Frank Scarpitti**  
Mayor  
May 2010

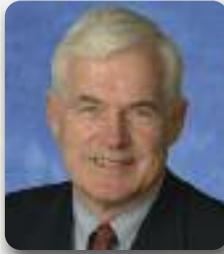
# MAYOR AND MEMBERS OF COUNCIL



**MAYOR**  
**Frank Scarpitti**  
fscarpitti@markham.ca  
905-475-4872



**DEPUTY MAYOR/  
REGIONAL COUNCILLOR**  
**Jack Heath**  
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**REGIONAL COUNCILLOR**  
**Jim Jones**  
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**REGIONAL COUNCILLOR**  
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**REGIONAL COUNCILLOR**  
**Joseph Virgilio**  
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## WARD MAP



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**WARD 8 COUNCILLOR**  
**Alex Chiu**  
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# GOVERNANCE

## COUNCIL

The Town of Markham is governed by a Council, consisting of the Mayor, four Regional Councillors and eight Ward Councillors. The Mayor and Regional Councillors are elected at large, with each of the Ward Councillors elected in specific wards.

All Members of Council are elected for a four-year term and exercise their governance through the adoption of resolutions and bylaws. The key roles of Council are to: establish policies that define the strategic priorities of the Town; ensure that municipal services are provided in a cost-effective manner; balance the diverse values and priorities of competing interests within the community; and promote the interests of the Town of Markham.

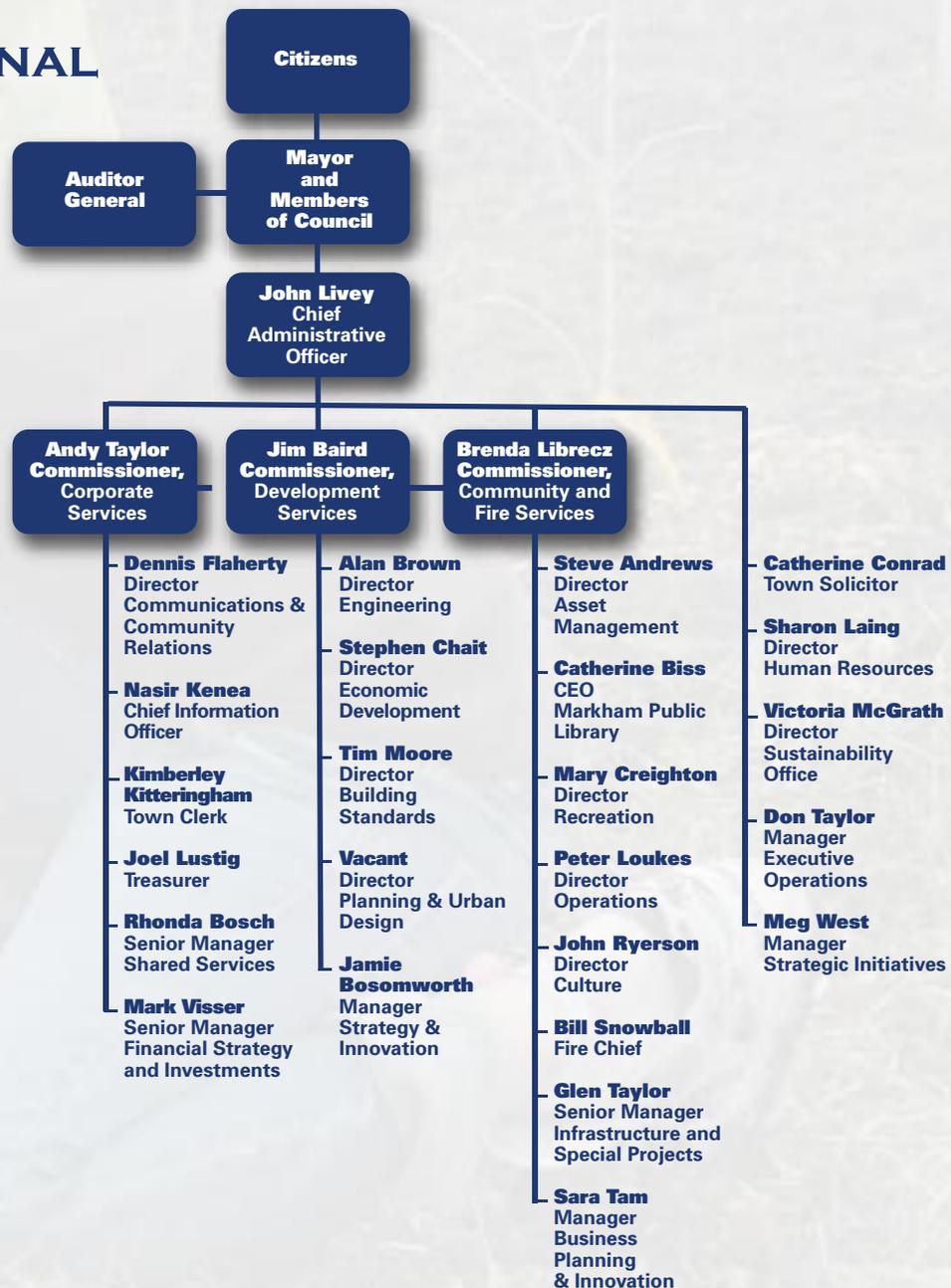
## COMMITTEES

There are two Standing Committees of Council – General Committee and Development Services Committee. In addition there are several Advisory Committees and sub-committees set up, as needed, which report to Council through one of the Standing Committees.

## CHIEF ADMINISTRATIVE OFFICER

The Chief Administrative Officer (CAO) has overall responsibility for the Town's operating departments. In addition, Commissioners and departmental directors have responsibility for the day-to-day operations of the municipality. The CAO also advises the Mayor and Members of Council on matters of policy related to the civic administration of the Town of Markham.

# ORGANIZATIONAL STRUCTURE



## CONTINUING OUR QUALITY JOURNEY



Many elements of Markham's success continues to rest on a foundation of quality we have nurtured over 10 years. We began our quality journey through the National Quality Institute's – Progressive Excellence Program (PEP) in 2000 and in 2008 we received the National Quality Institute Progressive Excellence and Healthy Workplace

Program Level II certification. The six principles of excellence: Leadership, Planning, Customer/Citizen/Client Focus, People Focus, Process Management, and Supplier/Partner Focus has served staff and Markham residents well since that time. With this focus Markham has demonstrated continued leadership and innovation in our planning, community engagement activities, strategic partnerships and excellence in the delivery of our services.

Of particular significance was Markham's E3 program – Excellence through Efficiency and Effectiveness. While the six principles of excellence provided our focus, our E3 program over the last two years has provided the tools for our staff to look for innovative ways to do things better and more effectively, capture savings through efficiencies, and to make long term strategic investments. The innovative ideas from our staff have resulted in almost \$7.5M in expenditure savings and revenue enhancements in two years. In 2009 our efforts realized savings of \$460,000 through energy efficiency measures; a reduction in fuel consumption saving \$190,000;

\$320,000 realized through price efficiencies in capital programs; \$300,000 saved by extending the life cycle of Markham's fleet vehicles, savings of \$790,000 in our capital programs, and \$1.0M saved through the development of an innovative pavement preservation strategy using green technology.

However, our achievements extend beyond financial savings. Our Community Services Commission completed and released our Integrated Leisure Master Plan, and made significant enhancements to the delivery of services in our community facilities. In addition, they are leading a comprehensive and innovative cultural planning process. The Corporate Services Commission launched our new magazine – *Markham Life* for residents, and later this year they will launch the first of three phases of our new internet portal technology. In the Development Services Commission an extraordinary amount of work was completed on our growth plan, and our new Official Plan to be released in 2011. I am also pleased that Markham released Greenprint – Markham's Sustainability Plan. This plan builds on our strategic direction – Building Markham's Future Together, and reflects a significant amount of work and community consultation throughout 2009. It will serve as the overarching plan for Markham's future growth, development, planning and service delivery.

In all, 2009 represented another successful year for the Town of Markham. I'm confident that our focus on quality principles will ensure our continued success and provide significant value to our residents for their tax dollars.



**MARKHAM CAO JOHN LIVEY LEADS STAFF TOWN HALL TO DISCUSS MARKHAM'S QUALITY ACHIEVEMENTS**

A handwritten signature in black ink, appearing to read "John Livey". The signature is stylized and fluid, with a large initial "J" and "L".

**John Livey**  
Chief Administrative Officer  
May 2010

# MARKHAM PROFILE

## GOVERNMENT STRUCTURE

Markham has an elected Council of thirteen. Eight Ward Councillors serve constituents in eight wards. Municipal elections are held every four years; the most recent election was 2006. The Mayor and four Regional Councillors represent Markham's interests Town-wide and on the York Regional Council. The Region's responsibilities include planning approvals, regional roads, transit, water, recycling and solid waste disposal, police services, public health and welfare programs.

The Town of Markham is the local level of government and provides services that include parks construction and maintenance, culture/recreation facilities and programming, library service, fire and emergency services, the local road network, storm water management, community planning and economic development.

## MARKHAM TODAY

Markham, strategically located in the heart of the Greater Toronto Area, is one of the fastest growing municipalities in Ontario with over 300,000 people. Markham is home to Seneca College, more than 400 corporate head offices and 900 high technology and life science companies. The two main economic sectors generate a total employment of over 33,000, or almost a quarter of Markham's total employment of 123,000. High quality facilities, a highly educated and diverse workforce, and a pro-business environment signify the many attributes that continue to attract world renowned corporations to Markham. More recently, Markham has intensified its effort to maintain economic momentum with the release of its economic strategy for the next decade – Markham 2020.

However, Markham's strong heritage and natural environment features continue to be a hallmark of the community. Markham supports its cultural life through the Markham Museum, Varley Art Gallery, Markham Public Library and the Markham Theatre. With a history that began in 1791, Markham continues to place a priority on its heritage, indicative of the Town's motto – Leading While Remembering. Markham is now officially the most diverse community in Canada. With cultures from around the world who have chosen to make Markham their home, the Town celebrates this rich cultural fabric through Celebrate Markham events such as Black History Month, Taste of Asia, Chinese New Year, and Canada Day.

## EDUCATIONAL ATTAINMENT

### CENSUS

University Degree	37%
Trade, College or non-university diploma	19%
High School certificate	26%
Less than High School	18%

### RECREATION AND CULTURE

Total land area (sq. km)	212
Number of parks	160
Trails/pathway system (km)	120
Public libraries	5
Community centres & facilities	18
Golf courses	12

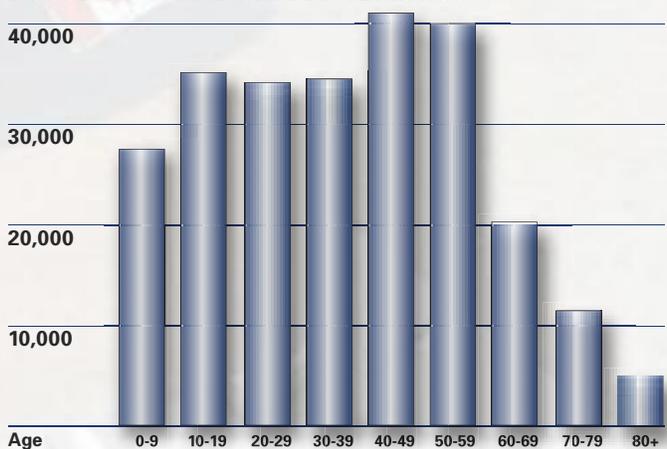
#### Culture Facilities

- Markham Theatre for Performing Arts
- Markham Museum
- Varley Art Gallery

#### Heritage Areas

- Thornhill
- Unionville
- Markham Village
- Buttonville

## POPULATION AGE CHARACTERISTICS



Source: Statistics Canada 2006

## POPULATION PROJECTIONS

YEAR	PROJECTION
2011	303,500
2021	370,500
2031	423,500

## 9 ACCOMPLISHMENTS

IN 2009 MARKHAM CONTINUED ITS EFFORTS TO COMPLETE THE 31 ACTION BUILDING MARKHAM'S FUTURE TOGETHER.

THE FOLLOWING IS A LISTING OF THE KEY ACCOMPLISHMENTS ASSOCIATED

### GROWTH MANAGEMENT

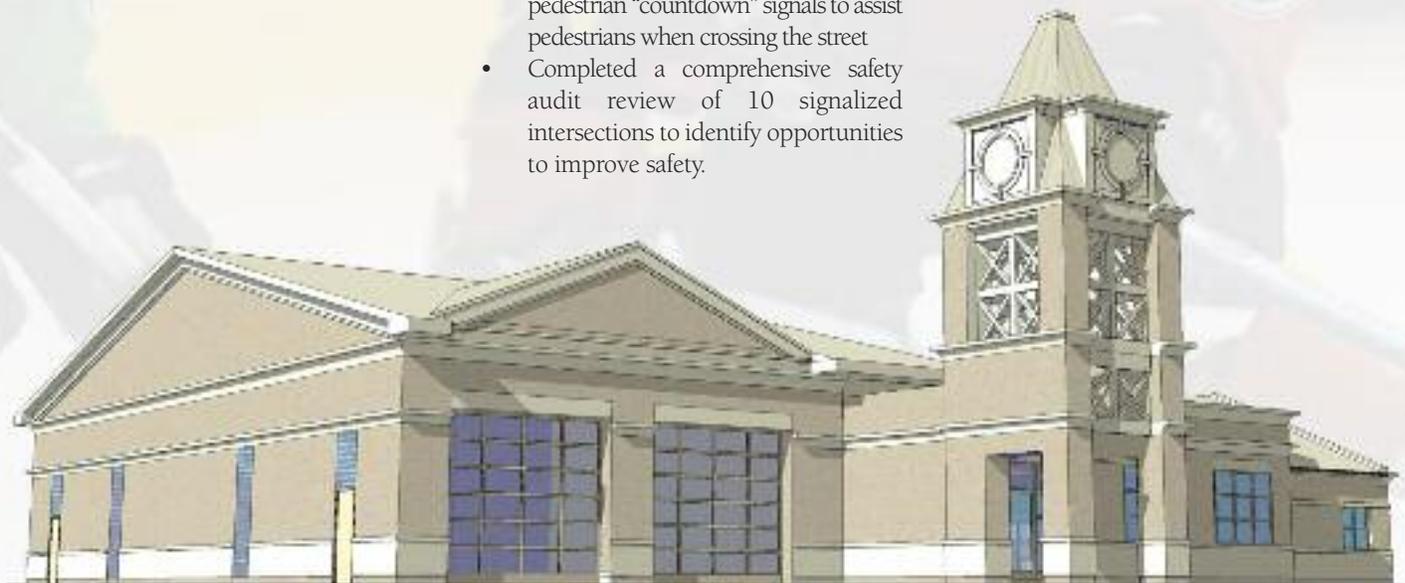
- Completed principal work on “Made in Markham” Growth Strategy and submitted staff recommendations on preferred Town growth alternatives to 2031
- Completed Intensification Study and District Studies (Langstaff Gateway, Yonge/Steeles, Cornell Centre, Markham Centre Update)
- Partnered with Markham business associations in a successful business mission to India
- Partnered with the governments of Canada and Ontario on Budget Stimulus, Recreational Infrastructure, and Gas Tax programs.

### TRANSPORTATION AND TRANSIT

- Provided significant contribution to the Metrolinx Greater Toronto Transportation Plan and Region of York Transportation Plan
- Commenced Transportation Strategic Planning Study
- Initiated preliminary design on the Yonge Subway
- Completed studies and design for rapid transit projects in key areas such as Highway 7, Leslie Street and Enterprise Drive
- Launched a new Traffic Operations website, with improved layout, navigation and informative content to improve customer service
- Implemented new Traffic Engineering Software (TES) that enables staff to easily store, retrieve and analyze comprehensive traffic and collision data in a GIS-based environment
- Retrofitted 34 intersections with pedestrian “countdown” signals to assist pedestrians when crossing the street
- Completed a comprehensive safety audit review of 10 signalized intersections to identify opportunities to improve safety.

### MUNICIPAL SERVICES

- Commenced Master Servicing Study
- Launched *Markham Life* magazine for residents
- Implemented successful H1N1 Clinic, in partnership with York Region
- Acquired new Fire Safety House to promote fire prevention and safety throughout the community
- Commenced construction of the Cathedral Fire Station
- Commenced design on Cornell fire station
- Achieved all-time high book lending rate with Markham residents borrowing a total of 5,360,160 items from Markham libraries
- Achieved Budget Savings of \$1.3M in 2010 through a Pavement Preservation/Fleet Lifecycle program.



ARCHITECT RENDERING — CATHEDRAL FIRE AND EMERGENCY SERVICES STATION

## PLANS ASSOCIATED WITH OUR STRATEGIC DIRECTION —

## WITH OUR SIX STRATEGIC PRIORITIES.

### LEISURE CULTURE AND RECREATION



- Launched Varley Art Gallery's book and exhibition "The Automatiste Revolution" to national acclaim – described as, "one of the top ten shows in Canada"
- Launched the Learning Place programming model – outcomes-based programs that support early literacy and lifelong learning
- Sought public input and developed future options for potential expansion & renovation of Milliken Mills Library Feasibility Study
- Launched improved library website, with a new layout and navigation to support the library's customer self service strategy
- Successfully promoted Markham's library self-check option with over half of all borrowing transactions done through self-check
- Obtained Council approval to develop the first ever Culture Policy and Plan
- Commenced construction on the Museum Collection Building
- Celebrated 25<sup>th</sup> Anniversary of Markham Theatre
- Expanded the Virtual Library branch with a wide range of new and multilingual electronic resources available 24/7 to library cardholders.

### ENVIRONMENTAL LEADERSHIP

- Completed and launched Greenprint – Markham's Sustainability Plan
- Completed Environmental Policy Review and Agricultural Assessment Study
- Released Small Streams Study Landowner Brochure
- Achieved 73 per cent "curbside" waste diversion rate
- Completed review of provincial pesticide regulation and community outreach program, in partnership with TRCA, on sustainable landscaping
- Completed Partners for Climate Protection Study reporting Town and Community Greenhouse Gas emissions
- Completed review and approval of 13 environmental projects in 2009
- Achieved target of 75,000 trees planted in the Trees for Tomorrow project one year ahead of schedule
- Converted an additional seven multi-residential buildings to our organic green bin collection program
- Partnered with private and non government organizations to implement pilot solar thermal water heating program
- Obtained Quality Management System (QMS) accreditation, water system license, and permit to operate
- Completed Downspout Disconnection Pilot Project in Thornhill
- Completed 2-year lead testing program and confirmed compliance with regulatory limits.

### DIVERSITY



- Developed Diversity Action Plan (Council approval June 2010)
- Established a Seniors Advisory Committee
- Town of Markham became a member municipality in the United Nations Education and Scientific Organization – Coalition of Municipalities Against Racism (UNESCO-CMARD) initiative. The goal of the initiative is to help broaden and strengthen society's ability to protect and promote human rights through coordination and shared responsibility among local governments
- Completed accessibility training for all staff, Council members and suppliers
- Celebrate Markham grants extended to the community for Black History Month, Chinese New Year, Seniors Hall of Fame Awards, Taste of Asia, and Canada Day.
- Continued work experience programs for eight professionals through Career Bridge and Ability Edge.

# THE 9 FINANCIAL REPORT FOR THE TOWN OF MARKHAM



Markham continues to demonstrate leadership in its community engagement, planning, innovative municipal services, communications and financial controls on behalf of our taxpayers. In 2009 we witnessed the culmination of several years work on our strategic direction – Building Markham's Future Together, and with

it the release of a number of significant plans that will help shape the future of Markham's growth, facilities, culture, transportation and accessibility features for residents of all ages, abilities and backgrounds. Through the principles of the National Quality Institute, Town of Markham staff have continued delivering increased quality and innovative programs providing significant benefits and increasing value to our resident's tax dollars.

Through our E3 program – Excellence Through Efficiency and Effectiveness, we capitalized on a number of innovative ideas that generated enough savings and revenue enhancements to provide another zero tax rate increase for residents and businesses in 2010.

Markham also worked diligently to capture opportunities through the recent Stimulus Funding and Gas Tax programs to finance a variety of infrastructure facilities. I wish to acknowledge the financial support we received from the governments of Ontario and Canada for partnering with us to finance these important infrastructure projects. Significant projects such as indoor tennis courts at the Angus Glen Community Centre; an outdoor artificial ice surface at the Markham Civic Centre, and an artificial soccer turf and seasonal dome at St. Robert Catholic High School and various energy and accessibility retrofits will all be completed by March 2011. These projects will provide enhanced quality of life for our residents, improved infrastructure services and increased leisure and recreation opportunities. Markham's focus on value for money resulted in the creation of the Auditor General position to provide an independent review of processes and efficiencies. The first review was the procurement function and processes. The results illustrated overall compliance with Markham's By-laws and Policies. Some process improvements were recommended related to planning, spend analysis, data management and bid submission response rates.

We will continue to look for partnership opportunities and strategic alliances to increase value to taxpayers.



**FINANCE SENIOR MANAGEMENT TEAM**  
LEFT TO RIGHT  
**VERONICA SIU** ACTING MANAGER FINANCIAL PLANNING  
**JOEL LUSTIG** TREASURER  
**ANDY TAYLOR** COMMISSIONER CORPORATE SERVICES  
**PAUL WEALLEANS** DIRECTOR REVENUES  
**RAJ RAMAN** ACTING DIRECTOR FINANCIAL REPORTING  
**MARK VISSER** SENIOR MANAGER FINANCIAL STRATEGY  
AND INVESTMENTS  
**KISHOR SONEJI** SENIOR ACCOUNTANT

## REPORTING FOR TANGIBLE CAPITAL ASSETS

Effective January 2009, the Public Sector Accounting Board (PSAB) implemented changes to municipal reporting requirements through sections PS3150, PS1100 & PS1200. Section PS3150 requires governments to record and amortize their Tangible Capital Assets (TCA) in their financial statements. Sections PS1100 & PS1200 on financial reporting requires public sector organizations to account and report annually on an accrual basis.

In order to conform to PS 3150, the Town's 2008 financial statements were restated to enable year over year comparisons. Prior to January 2009, municipalities accounted for expenditures in the Operating Fund, Capital Fund and Reserves and Reserve Funds. At year end, the balance remaining in these funds and the Town's equity interest in Markham Enterprises Corporation were shown under the municipal position in the financial statements. Under the new guidelines, Markham's financial position at year end will include TCA, equity in Markham Enterprises Corporation, Reserves and Reserve Funds and an annual surplus from operations shown as accumulated surplus.

## BUDGET

Each year the business units produce business plans that present their accomplishments of the previous year, and detail their growth requirements and new initiatives for the coming year. Out of this process, the budget is prepared to ensure it aligns with and supports the goals and strategic priorities of the Corporation. The Budget Committee, which consists of Members of Council, supported by senior staff, encourages input and feedback from stakeholders and uses a “management-by-facts” approach to ensure taxpayers are receiving value for money.

Budget guidelines and priorities are set early in the process and budget requests are submitted to the Commissioners and CAO for rigorous review, resulting in a budget recommendation for the Budget Committee and Council. For the past ten years, the Town submitted its budget document to the Government Finance Officers Association and has been honoured with the Distinguished Budget Presentation Award.

## GENERAL COMMITTEE

General Committee – Finance and Administrative Issues, assists Council in the provision of effective municipal government. Responsibilities include monitoring the Town’s revenues and expenditures, to report and make recommendations on matters of policy pertaining to financial management, collection of taxes, purchasing and tendering, records management, general policies and procedures, Auditor General reports and administrative bylaws.

## FINANCIAL STATEMENTS

The accompanying draft Consolidated Financial Statements and all other information included in this draft report are the responsibility of the management of the Town of Markham. Included with the Financial Statements is a draft report prepared by our external auditor, KPMG LLP. The auditor has presented an independent opinion that the accompanying draft Consolidated Financial Statements present fairly, in all material respects, the financial position and operations of the Town of Markham.

Markham prepares its financial statements in compliance with the accounting recommendations set out in the Canadian Institute of Chartered Accountants PSAB Handbook. It requires the Town’s financial statements to provide an accounting of the full nature and extent of the financial affairs and resources for which the Town is responsible.

On a yearly basis, all Ontario municipalities are required to provide the Ministry of Municipal Affairs and Housing with performance measurement information, and to report the results of their performance to taxpayers by September 30. The goals of the program are to improve performance, strengthen accountability to taxpayers, stimulate productivity and creativity, and improve budget processes. The Town’s required measures are included in this report on page 37.

## FINANCIAL HIGHLIGHTS

I would like to thank Joel Lustig, Treasurer, and Raj Raman, Acting Director, Financial Reporting for the impressive efforts our team made to put in place the financial reporting systems that enabled our external auditors to verify Markham’s Financial Statements within 90 days of year end. The accumulated surplus at the year end was \$3,453.3M (2008 - \$3,357.0M) which includes the Town’s equity interest in Markham Enterprises Corporation \$185.8M (2008 - \$193.8M). The following is a summary of the operating surplus and Reserves/Reserve Funds and Deferred Revenue.

## OPERATING SURPLUS

Revenue from current year’s operations were \$331.1M (2008 - \$375.8M) while the current operating expenses totaled \$232.6M (2008 - \$216.4M). The Town’s 2009 year end surplus from operations excluding contributions from developers, revenues relating to tangible capital assets and equity in Markham Enterprises was \$1.8M. The Town’s 2008 year-end surplus from operations was \$0.5M. After accounting for transfers to Reserves/Reserve Funds the deficit was \$3.2M.

## RESERVES RESERVE FUNDS AND DEFERRED REVENUE

As at December 31, 2009, the Reserves/Reserve Funds totaled \$142.8M (2008 - \$126.9M) and Deferred Revenue totaled \$143.1M (\$165.6M). The Reserves and Reserve Funds have been established to fund future operating and capital expenditures, long-term liabilities, special projects and potential corporate tax-rate stabilization and working capital requirements. Development Charges revenue and developer contributions for parkland are now reclassified as Deferred Revenue under the Public Sector Accounting Board recommendations. They are no longer included within the Reserves and Reserve Funds.

The Reserve balances will give the Town added stability and flexibility to deal with increasing demands placed on a growing community. Building on our tradition of leadership and strategic planning, we will continue to meet the challenges and opportunities of the road ahead.

For the past eight years, our Annual Report has won the Government Finance Officers Association Award for Financial Reporting. We are proud of this accomplishment because it acknowledges our financial data and narrative explanations go well beyond minimum requirements of generally accepted accounting principles.



Andy Taylor, C.A.  
Commissioner, Corporate Services  
May 2010

# LOOKING FORWARD

MARKHAM CONTINUES TO BUILD ON ITS STRATEGIC DIRECTION – BUILDING MARKHAM’S FUTURE TOGETHER (BM T) TO ADVANCE WORK ON OUR SOCIAL, CULTURAL, ENVIRONMENTAL AND ECONOMIC PLANS AND PROGRAMS. ESTABLISHED IN 2007, BM T IDENTIFIED SIX STRATEGIC PRIORITIES, AND WITHIN THOSE, THIRTY-ONE ACTION PLANS. THESE ACTION PLANS SET THE FOUNDATION FOR A NUMBER OF SIGNIFICANT STRATEGIES THAT WILL EMERGE FOR DIVERSITY; GROWTH; LEISURE AND RECREATION; CULTURE; TRANSPORTATION AND TRANSIT; MUNICIPAL SERVICES AND SUSTAINABILITY.

## MUNICIPAL INFRASTRUCTURE PROJECTS

Seven new community projects are underway in Markham from infrastructure funds made available through a municipal, provincial and federal funding partnership. These projects, scheduled for completion by March 2011, will represent a total investment of over \$21.0M.

In addition to these projects Markham Council approved funding for a new, state-of-the-art community centre and library in east Markham with a total project cost of approximately \$75.0M. The new facility will include a triple gymnasium, lane pool, leisure pool, therapeutic pool, a medical and public library, fitness centre and rehearsal hall.

## WEB PORTAL TECHNOLOGY

Markham is working in partnership with York Region to implement new web portal technology. Over the next two years significant changes will be made, and features added, to Markham’s current website. In 2010 a new web design and navigation features will be launched as will the ability for users to personalize their web experience. In future additional features will be added to provide residents 24/7 online services.

## ENVIRONMENTAL LEADERSHIP

In 2010 Markham will build on its strong environmental leadership through a number of new initiatives designed to move towards a greener economy. New solar photovoltaic initiatives will be installed at some community centres and our Civic Centre offices with a total installed capacity of 260 kilowatts. The Markham Trees For Tomorrow program, which was responsible for planting of 60,000 trees in two years, will move forward in 2010 to surpass its goal of 75,000 trees by 2010. Markham will also continue to enhance its award winning waste management program to further increase a 73 per cent waste diversion rate, and implement other programs to move us closer to a zero waste community.

## MARKHAM’S TOP EMPLOYERS

COMPANY	NUMBER OF EMPLOYEES
IBM Canada Ltd.	8,574
AMEX	4,100
CGI Information System & Management Consultants Inc	1,976
Markham Stouffville Hospital	1,760
AMD	1,750
TD Bank Financial Group, Home & Insurance	1,650
The Miller Group	1,350
Town of Markham – Municipal Offices	941
A.C.Neilson Company of Canada Ltd	662
Allstate Insurance Company of Canada	634

## PREPARING FOR THE PAN AM GAMES

Markham has been selected as a venue location for the 2015 Pan Am Games, and to prepare for those activities Markham is constructing a new 50 metre pool, field house, fitness centre and meeting facilities. Located in the new Markham Centre development, and near the new YMCA the project is scheduled for completion in 2014 to accommodate the National Swimming Qualifiers.

## MARKHAM DISTRICT ENERGY (MDE)

In 2010 MDE will commence construction of the East Markham District Energy System to serve the long-term energy needs of Markham Stouffville Hospital, the East Markham Community Centre and Library, and the surrounding community. MDE and Bell Canada will also implement a long-term energy services agreement for Bell’s new state-of-the-art data centre to be constructed in Markham. In 2010 MDE will also construct and commission the Birchmount Energy Centre, representing the third energy plant to serve the expanding Markham Centre development.

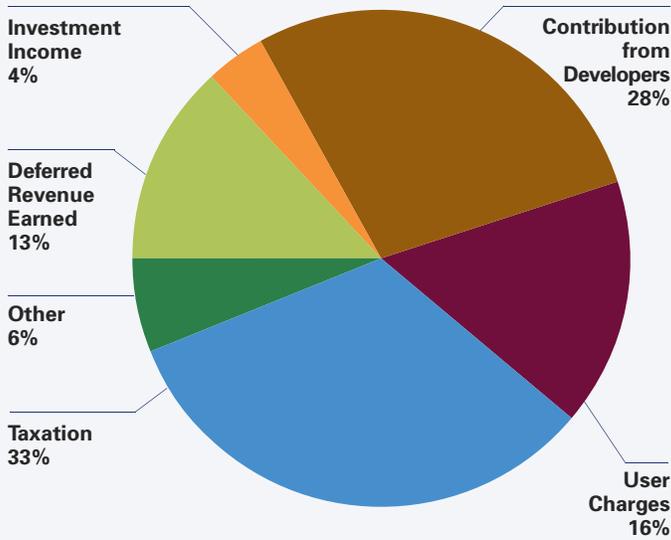
## GREENPRINT – MARKHAM’S SUSTAINABILITY PLAN

Greenprint – Markham’s Sustainability Plan, is a long-term plan to address environmental health, economic vitality, social well being and cultural vibrancy. The Greenprint is a comprehensive strategy to make Markham one of the most livable communities in North America. The draft Greenprint will be released in June 2010 for public consultation and implemented in spring 2011.

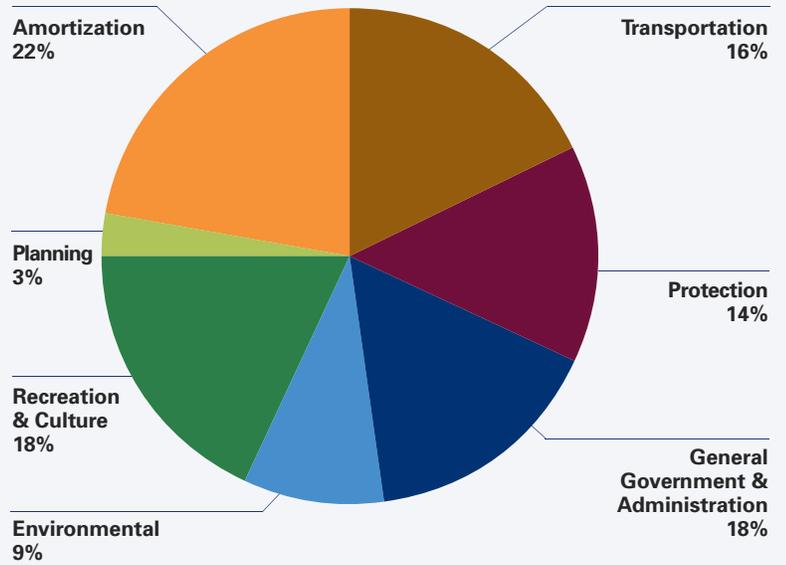
In all, Markham is allocating \$77.8M for capital programs in 2010, programs that will see new roads and bridges, new parks, improvements to our community centres and expansion of our cultural facilities. Despite fiscal pressures from the current economy, Markham is working to ensure that residents continue to receive good value for their tax dollars and excellent municipal services in 2010. Markham was the only municipality in the Greater Toronto Area to develop a budget with no tax rate increase for two successive years (2009 and 2010) – and did so with no reduction in services.

# 9 FINANCIAL REPORT AND STATISTICS

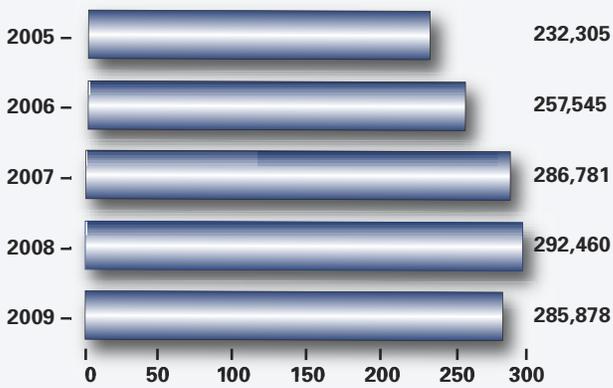
## 9 REVENUES



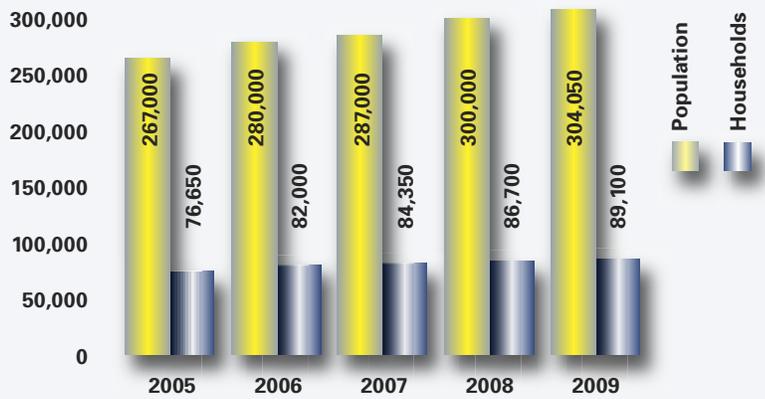
## 9 EXPENSES



## RESERVES RESERVE FUNDS AND DEFERRED REVENUE BALANCES \$



## NUMBER OF HOUSEHOLDS AND POPULATION



## VALUE OF CONSTRUCTION



# FINANCIAL POLICIES

Council has approved a number of financial policies to govern the preparation of the annual operating and capital budgets and handling of the Town's day-to-day financial operations. The purpose of these policies is to maintain strong fiscal stewardship, ensuring that Markham taxpayers are getting value for their money. Significant Town financial policies are as follows:

## **BASIS OF ACCOUNTING**

The Town recognizes sources of revenues and expenditures on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they are earned and expenditures when they are incurred and measurable as a result of receipt of goods and services and the creation of a legal obligation to pay.

## **RESERVES RESERVE FUNDS POLICY**

The first phase of a comprehensive Reserves/Reserve Funds Study was approved by Council in 2004. The Town's discretionary Reserves and Reserve Funds were consolidated and grouped into two main categories: Working Funds/Stabilization Reserves and Capital Reserves. The second phase, approved by Council in March 2005, established targets for stabilization reserves based on best practices and capital reserves based on a review of life cycle replacement requirements for major Town facilities and infrastructure. In addition, the policy prioritized the distribution of annual operating budget surpluses to various reserves and determined the allocation of revenues from various hydro companies owned by the Town.

## **USE OF ONE TIME REVENUES**

For most local governments, revenue is recurring and sustainable, funding ongoing operating expenditures year after year. However, some types of revenue may occur only once, or intermittently. The Town's policy on this revenue is to use it to fund one-time expenditures. Unallocated one-time revenue is transferred as a component of the annual operating surplus, in accordance with the Reserves/Reserve Funds Policy.

## **USE OF ASSESSMENT GROWTH**

The Town will transfer up to 25 per cent of tax revenue from the net annualized growth in assessment to the Capital Fund to maintain and refurbish our existing infrastructure.

## **USE OF PRIOR YEAR'S SURPLUS DEFICIT**

The Town has in place a number of policies to minimize operating deficits, but should they occur, the Town maintains the flexibility to utilize funds from the Corporate Rate Stabilization Reserve. The Town has eliminated its dependence on balancing its budget by using the prior year's surplus. Surpluses are transferred in accordance with the Town's Reserves/Reserve Funds Policy.

## **CAPITAL BUDGET CONTROL POLICY**

The policy sets out guidelines for reporting to Council regarding the closing of capital projects, reallocation of capital funds and requests for new capital projects.

## **DEBT ISSUANCE**

Since 1992, Markham has not issued any debt and it became debt-free in 2002. The Town has adopted a fiscal policy of striving to maintain the status of a "Pay As You Go" community.

## **INVESTMENT POLICY**

The policy provides a framework from which to make investment decisions within acceptable risk levels. The Town strives for the maximum utilization of its cash resources within statutory limitations and the basic need to protect and preserve capital.

## **INVESTMENT INTEREST POLICY**

The Investment Interest Policy provides a framework for the recording and allocation methods of the Town's Investment Interest Income. A Capital Gains reserve has been set up to reduce year-to-year fluctuations in the Investment Interest budget.

## **DEVELOPMENT CHARGES CREDIT POLICY**

The policy sets out guidelines for applications for administration and issuance of development charge credits to developers(s). This is implemented through formal agreements with the Town.

# AUDITORS' REPORT



## **TO THE MEMBERS OF COUNCIL INHABITANTS AND RATEPAYERS OF THE CORPORATION OF THE TOWN OF MARKHAM**

We have audited the consolidated statement of financial position of The Corporation of The Town of Markham as at December 31, 2009 and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended. These financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Town as at December 31, 2009 and the results of its operations and the changes in its net assets and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

A handwritten signature in black ink that reads 'KPMG LLP' with a horizontal line underneath.

Chartered Accountants, Licensed Public Accountants  
Toronto, Canada

May 7, 2010

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

December 31, 2009

(All dollar amounts are in \$000)

	2009	2008 (Restated note 6)
<b>FINANCIAL ASSETS</b>		
Cash and cash equivalents (Note 4)	\$ 339,230	\$ 339,566
Taxes receivable (Note 7)	44,130	37,670
Unbilled user charges	7,118	5,930
Accounts receivable (Note 17)	28,679	26,732
Investment in Markham Enterprises Corporation (Note 18)	185,760	193,768
Other current assets	4,853	5,494
	<b>609,770</b>	<b>609,160</b>
<b>FINANCIAL LIABILITIES</b>		
Accounts payable and accrued liabilities (Note 9)	75,732	65,368
Deferred revenue (Note 10)	143,059	165,609
Employee future benefits liabilities (Note 12)	16,662	15,522
	<b>235,453</b>	<b>246,499</b>
<b>NET FINANCIAL ASSETS</b>	<b>\$ 374,317</b>	<b>\$ 362,661</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note 13)	3,077,698	2,993,226
Inventories of supplies	961	747
Inventories of Land – Heritage Estates	109	127
Prepaid expenses	264	201
	<b>\$ 3,079,032</b>	<b>\$ 2,994,301</b>
Lease obligations (Note 15)		
Contingency (Note 16)		
<b>ACCUMULATED SURPLUS (Note 14)</b>	<b>\$ 3,453,349</b>	<b>\$ 3,356,962</b>

The accompanying notes are an integral part of these financial statements.

# CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

Year ended December 31, 2009  
(All dollar amounts are in \$000)

	<b>2009 Budget</b>	<b>2009 Actual</b>	2008 Actual
	<i>(Unaudited Note 1)</i>		<i>(Restated Note 6)</i>
<b>REVENUES</b>			
Taxation	\$ 108,814	\$ 110,328	\$ 106,856
User charges (Note 11)	56,713	51,349	47,048
Grants	14,110	7,089	21,216
Contributions from developers	60,170	92,456	141,319
Investment income	13,253	14,743	13,190
Tax penalties	3,375	4,756	4,005
Sales revenue – land inventory	-	320	568
Proceeds from sale of tangible capital assets	-	160	208
Deferred revenue earned	-	43,715	23,389
Increase (decrease) in equity of Markham Enterprises Corporation (Note 18)	-	(2,247)	9,244
Interest earned on reserves and reserve funds	-	951	2,985
Other	8,405	7,510	5,740
<b>Total Revenues</b>	<b>264,840</b>	<b>331,130</b>	375,768
<b>EXPENSES</b>			
General government	33,397	41,994	35,190
Protection to persons and property	33,124	33,637	32,874
Transportation services	22,160	36,553	25,193
Environmental services	20,846	21,210	20,003
Recreation and cultural services	40,104	41,058	41,525
Planning and development	6,207	6,796	13,144
Other	32	399	597
Amortization of tangible capital assets	-	50,996	47,863
<b>Total Expenses</b>	<b>\$ 155,870</b>	<b>\$ 232,643</b>	\$ 216,389
Dilution loss due to proportionate decrease in retained earning in PowerStream Inc. (Note 18)		(2,100)	-
<b>ANNUAL SURPLUS</b>		<b>96,387</b>	159,379
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>		<b>3,356,962</b>	3,197,583
<b>ACCUMULATED SURPLUS, END OF YEAR (Note 14)</b>		<b>\$ 3,453,349</b>	\$ 3,356,962

The accompanying notes are an integral part of these financial statements.

# CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

Year ended December 31, 2009  
(All dollar amounts are in \$000)

	<b>2009 Actual</b>	2008 Actual (Restated note 6)
<b>ANNUAL SURPLUS</b>	<b>\$ 96,387</b>	\$ 159,379
Acquisition of tangible capital assets	<b>(132,067)</b>	(207,765)
Amortization of tangible capital assets	<b>50,996</b>	47,863
Change in Capital work in progress	<b>(3,401)</b>	30,904
Land and land improvements disposal	<b>-</b>	990
	<b>11,915</b>	31,371
Acquisition of inventories of supplies	<b>(961)</b>	(747)
Acquisition of prepaid expenses	<b>(264)</b>	(201)
Consumption of inventories of supplies	<b>747</b>	-
Inventories of Land – Heritage Estates	<b>18</b>	(127)
Use of prepaid expenses	<b>201</b>	-
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>11,656</b>	30,296
<b>NET FINANCIAL ASSETS, BEGINNING OF YEAR</b>	<b>362,661</b>	332,365
<b>NET FINANCIAL ASSETS, END OF YEAR</b>	<b>\$ 374,317</b>	\$ 362,661

The accompanying notes are an integral part of these financial statements.

# CONSOLIDATED STATEMENT OF CASH FLOWS

Year ended December 31, 2009

(All dollar amounts are in \$000)

	2009	2008 (Restated note 6)
<b>CASH PROVIDED BY (USED IN):</b>		
<b>OPERATING ACTIVITIES</b>		
Annual surplus	\$ 96,387	\$ 159,379
Amortization of tangible capital assets	50,996	47,863
Developers contribution of tangible capital assets and others	(86,188)	(133,742)
Change in employee benefits and other liabilities	1,140	1,410
Tax receivable	(6,460)	(7,637)
Accounts receivable	(1,947)	2,063
Unbilled user charges	(1,188)	(16)
Other current assets	641	527
Accounts payable and accrued liabilities	10,364	(13,843)
Deferred revenue	(22,550)	5,960
Inventories of supplies	(214)	-
Inventories of land - Heritage Estate	18	20
Prepaid expenses	(63)	(36)
<b>NET CHANGE IN CASH FROM OPERATING ACTIVITIES</b>	<b>40,936</b>	<b>61,948</b>
<b>CAPITAL ACTIVITIES</b>		
Proceeds of sale of tangible capital assets	160	208
Acquisition of tangible capital assets net of developers contribution	(49,440)	(51,060)
<b>NET CHANGE IN CASH FROM CAPITAL ACTIVITIES</b>	<b>(49,280)</b>	<b>(50,852)</b>
<b>INVESTING ACTIVITIES</b>		
Dividend from Markham Enterprises Corporation	3,661	1,780
Change in equity of Markham Enterprises Corporation	4,347	7,464
<b>NET CHANGE IN CASH FROM INVESTING ACTIVITIES</b>	<b>8,008</b>	<b>9,244</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(336)</b>	<b>20,340</b>
<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>339,566</b>	<b>319,226</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>\$ 339,230</b>	<b>\$ 339,566</b>
<b>SUPPLEMENTARY INFORMATION</b>		
Interest received	5,795	7,667

The accompanying notes are an integral part of these consolidated financial statements.

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2009

(All dollar amounts are in \$000)

## 1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of The Corporation of The Town of Markham (the “Town”) are the representations of management prepared in accordance with local government accounting standards, as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

### **Reporting Entity**

These consolidated financial statements reflect the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all organizations, local boards and committees accountable for the administration of their financial affairs and resources, to the Town, and which are owned or controlled by the Town, including the following:

- Town of Markham Public Library Board
- Old Markham Village Business Improvement Area
- Unionville Business Improvement Area
- Toronto Buttonville Airport (Markham) Inc.

Inter-entity transactions and balances are eliminated on consolidation.

### **Investments in Markham Enterprises Corporation**

Markham Enterprises Corporation and its subsidiaries are accounted for on a modified equity basis, consistent with the generally accepted accounting principles as recommended by PSAB for government business enterprises. Under the modified equity basis of accounting, the business enterprise’s accounting principles are not adjusted to conform to those of the Town, and inter-organizational transactions and balances are not eliminated. The Town recognizes its equity interest in the annual income or loss of Markham Enterprises Corporation in its consolidated statement of operations and accumulated surplus with a corresponding increase or decrease in its investment asset account. Any dividends that the Town may receive from Markham Enterprises Corporation are reflected as reductions in the investment asset account.

### **Accounting for Region and School Board Transactions**

The taxation, other revenues, expenditures, assets and liabilities with respect to the operations of the school boards and the Region of York are not reflected in the municipal fund balances of these financial statements.

### **Trust Funds**

Trust funds and their related operations administered by the municipality are not consolidated, but are reported separately on the “Trust Funds Statement of Financial Position” and the “Trust Funds Statement of Operations and Fund Balances”.

### **Basis of Accounting**

Revenues are recorded in the period in which the transactions or events occurred that gave rise to the revenue. Expenditures are the cost of goods and services acquired in the period whether or not payment has been made or invoices received.

### **Government Transfers**

Government transfers are recognized in the financial statements in the period in which the events giving rise to the transfer occur, providing that the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

### **Deferred Revenue**

Funds received for specific purposes are accounted for as deferred revenue until the Town discharges the obligation, which led to receipt of the funds.

### **Taxation and Related Revenues**

Property tax billings are prepared by the Town based on assessment rolls compiled by the Municipal Property Assessment Corporation (MPAC). Tax rates are established annually by Town Council, incorporating amounts to be raised for local services and amounts that the Town is required to collect on behalf of the Region of York and for education purposes. Realty taxes are billed based on the assessment rolls provided by MPAC. Taxation revenues are recorded at the time tax billings are issued.

A normal part of the assessment process is the issuance of supplementary assessment rolls that provide updated information with respect to changes in property assessment. Once a supplementary assessment roll is received, the Town determines the taxes applicable and issues supplementary tax bills. Assessments and the related property taxes are subject to appeal. Any supplementary billing adjustments made necessary by the determination of such changes will be recognized in the fiscal year they are determined and the impact shared with the regional government and school boards as appropriate.

The Town is entitled to collect interest and penalties on overdue taxes. These revenues are recorded in the period the interest and penalties are levied.

### **Employee Future Benefits**

The Town accounts for its participation in the Ontario Municipal Employee Retirement System (OMERS), a multi-employer public sector pension fund, as a defined benefit plan. Vacation entitlements are accrued for as entitlements are earned. Sick leave benefits are accrued where they are vested and subject to pay out when an employee leaves the Town's employment. Other post-employment benefits are accrued in accordance with the projected benefit method prorated on service and management's best estimate of salary escalation and retirement ages of employees. The discount rate used to determine the accrued benefit obligation was determined by reference to market interest rates at the measurement date on high quality debt instruments with cash flows that match the timing and amount of expected benefit payments.

### **Investment Income**

Investment income earned is reported as revenue in the period earned. Investment income earned on obligatory reserve funds, such as development charges, is added to the fund balance and forms part of the respective deferred revenue balance.

### **Non-Financial Assets**

Non financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

#### **(i) Tangible capital assets**

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight line basis over their estimated useful lives as follows:

<b>Asset</b>	<b>Useful Life – Years</b>
Buildings and building improvements	40
Equipment	5 - 11
Furniture and fixtures	10 - 15
Infrastructure	25 - 100
Library furniture and fixtures	10
Library media collection	7
Parks and pathways	7 - 60
Vehicles	7 - 9
Waterworks equipment	9
Waterworks infrastructure	25 - 100
Waterworks Vehicles	7

Amortization is pro-rated to 6 months in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

#### **(ii) Contributions of tangible capital assets**

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue. Tangible capital assets conveyed from developers are recorded at the estimated engineering value at time of registration.

#### **(iii) Works of art and cultural and historic assets**

Works of art and cultural and historic assets are not recorded as assets in these financial statements.

#### **(iv) Interest capitalization**

Interest is capitalized whenever external debt is issued to finance the construction of tangible capital assets.

#### **(v) Inventories of supplies**

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost.

### ***Use of Estimates***

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amount of revenues and expenditures during the period. Actual results could differ from these estimates.

### ***Budget Figures***

The approved operating budget and capital budgets for 2009 are reflected on the Consolidated Statement of Operations and Accumulated Surplus and are unaudited. The Capital budget is on a project-oriented basis, the costs of which may be carried out over one or more years and, therefore, may not be comparable with the current year actual amounts. As well, the municipality does not budget for activity within Reserve Funds, with the exception being those transactions which affect either the operating expenses or capital expenditures.

### ***Segment Disclosure***

Effective January 1, 2009, the Town adopted PSAB Standard 2700 for Segment Disclosures. A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the standard. The Town has provided definitions of the segments used and presented financial information in segmented format in note 8.

## **2. OPERATIONS OF SCHOOL BOARDS AND THE REGION OF YORK**

Further to Note 1, requisitions were made by the Region of York and School Boards requiring the Town to collect property taxes and payments in lieu of property taxes on their behalf. The amounts collected and remitted are summarized as follows:

	<b>2009</b>			2008
	<b>School Boards</b>	<b>Region of York</b>	<b>Total</b>	Total
Taxation	<b>\$172,356</b>	<b>\$200,511</b>	<b>\$372,867</b>	\$360,533
Payment in lieu of taxes	<b>178</b>	<b>900</b>	<b>1,078</b>	1,174
Supplementary taxes	<b>4,877</b>	<b>6,546</b>	<b>11,423</b>	8,107
Amount requisitioned and transferred	<b>\$177,411</b>	<b>\$207,957</b>	<b>\$385,368</b>	\$369,814

## **3. TRUST FUNDS**

Trust funds administered by the municipality for the benefit of others amounting to \$1,739 (2008 – \$1,714) have not been included in the “Consolidated Statement of Financial Position” nor have their operations been included in the “Consolidated Statement of Operations and Accumulated Surplus”. The trust funds have been reported separately on the “Trust Funds Statement of Financial Position” and “Trust Funds Statement of Operations and Fund Balances”.

## **4. CASH AND CASH EQUIVALENTS**

	<b>2009</b>	2008
Cash	<b>\$ 55,715</b>	\$ 6,043
Investments	<b>283,515</b>	333,523
	<b>\$ 339,230</b>	\$ 339,566

Investments, which are reported at cost for money market and face value for bonds, had a market value of \$290,899 (2008 – \$333,736) at the end of the year. Investments consist of authorized investments pursuant to the provisions of the Municipal Act and include short-term instruments of various financial institutions, Government bonds, and Treasury Bills. For the year 2009, the average rate of return earned was 4.83% (2008 – 4.38%).

## 5. PENSION AGREEMENTS

The Municipality makes contributions to the Ontario Municipal Employees Retirement System (OMERS), which is a multi-employer plan, on behalf of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

The amount contributed to OMERS for 2009 was \$5,936 (2008 – \$5,452).

## 6. CHANGE IN ACCOUNTING POLICIES

The Town has implemented PSAB Standards 1200 Financial Statement Presentation and 3150 Tangible Capital Assets. Standard 1200 establishes general reporting principles and standards for the disclosure of information in government financial statements. Standard 3150 requires governments to record and amortize their tangible capital assets in their financial statements. In prior years, cost associated with tangible capital asset additions were expensed in the year which they occurred.

The financial information recorded includes the actual or estimated historical cost of the tangible capital assets. When historical cost records were not available, other methods were used to estimate the costs and accumulated amortization of the assets. The Town applied a consistent method of estimating the replacement or reproduction cost of the tangible capital assets for which it did not have historical cost records, except in circumstances where it could be demonstrated that a different method would provide a more accurate estimate of the cost of a particular type of tangible capital asset. After defining replacement or reproduction cost, either the Non-residential Building Construction Price Index (NRBCPI) or Consumer Price Index (CPI) was used to deflate the replacement or reproduction cost to an estimated historical cost at the year of acquisition.

This change has been applied retroactively and the Town's 2008 Financial Statements have been restated. This change in accounting policy has changed amounts reported in the prior period as follows:

	<b>2009</b>
<b><i>Accumulated surplus at January 1, 2008</i></b>	
Operating fund balance	\$ 432
Capital fund balance	23,963
Reserves and reserve funds	127,132
Equity in Markham Enterprises Corporation	186,304
Amounts to be recovered	(5,466)
Municipal position as previously reported	332,365
Net book value of tangible capital assets recorded	2,816,664
Contribution from developers and others	48,554
Accumulated surplus, as restated	<b>\$3,197,583</b>
<b><i>Annual surplus for 2008</i></b>	
Change in fund balance, as previously reported	\$ 30,642
Development contribution – assumed sub-division capitalized	133,742
Assets expensed previously, now capitalized	42,858
Amortization expenses	(47,863)
	<b>\$ 159,379</b>

## 7. TAXES RECEIVABLE

The balance in taxes receivable, including penalties and interest, is comprised of the following:

	2009	2008
Current year	\$ 26,489	\$ 22,045
Arrears previous years	18,642	16,932
	<b>45,131</b>	38,977
Less: Allowance for uncollectable taxes	(1,001)	(1,307)
	<b>\$ 44,130</b>	\$ 37,670

MPAC continues to refine the property assessment based on values updated to 2008 in the Town and across the Province. These values were used by the Town to compute the 2009 property tax bills. The 2008 values will be in place for the next year cycle (2009 -2012) when all properties in Ontario will be re-assessed. However, the property tax revenue and tax receivables of the Town are subject to measurement uncertainty as a number of submitted appeals have yet to be heard. As a result, there are remaining outstanding tax appeals retroactive to 1998, many of which have not yet been finalized. This additional financial uncertainty continues the need for the allowance established for tax appeals in the amount of \$1,001 (2008 - \$1,307). The provision is required due to a number of different types of tax adjustments, including frozen assessment listing ("FAL") appeals, new construction retroactive appeals, and commercial vacancy rebates. Any supplementary billings adjustments made necessary by the determination of such changes will be recognized in the fiscal year they occur and the effect shared with the regional government and school boards as appropriate.

As part of its 2004 budget, the Ontario Government implemented new provisions through Bill 83 that permitted Ontario municipalities to expand capping provisions for the multi – residential, commercial and industrial classes beginning with the 2005 tax year. The Region of York adopted these new tax policies and the effect is to limit annual assessment – related tax increases to 10% over the previous year tax level or 5% of previous year full Current Value Assessment ("CVA") taxes. The effect of these policies is to move properties to full CVA taxes sooner. The adjustments caused by this legislation may also impact the amounts of rebates which the municipality must issue to certain charitable organizations and the interest and penalties the municipality can collect on arrears of taxes where it is subsequently determined that such amounts have been overstated. These policies continued in Region of York in 2009.

This program is administered by the Region of York on behalf of the area municipalities, and therefore, there is no impact on the "Consolidated Statement of Operations and Accumulated Surplus".

## 8. SEGMENTED INFORMATION

The Town provides a wide range of services to its citizens including general government services, protection services, parks, recreation and culture services, transportation services, environmental services, and planning and development services. Service areas disclosed in the segmented information along with the services they provide are as follow:-

**General Government Services:** (include Office of Mayor & Councillors, Chief Administrative Officer, Auditor General, Human Resources, Financial Services, and Information Technology department) The departments within General Government Services are responsible for general governance and corporate management.

**Protection Services:** (include Fire department, Building Standard department) The mandate of the departments is to perform fire prevention and protection, fire alarm, and other auxiliary services.

**Transportation Services:** (include Roads, Parking Control and Asset Management department) The departments are responsible for road maintenance, hard top and loose top maintenance, winter patrol, salt, sanding, snow removal, street lighting, air transportation and administration of parking.

**Environmental Services:** (include Waterworks and Waste Management department) The mandate of the department is to administer sanitary and storm sewer system, distribute water, administration of waste collection and recycling.

**Recreation and Culture Services:** (include Parks, Recreation, Culture and Public Libraries) The parks, recreation, culture and library departments are responsible for providing, facilitating the development of and maintenance of high quality parks, recreation services, cultural services and administration of libraries.

**Planning and Development Services:** (include Planning and Engineering department) The departments are responsible for administration of land use plans, policies for sustainable development of the Town.

**Others** (include cemeteries): The department is responsible for administration of cemetery maintenance and morgues.

December 31, 2009  
(All dollar amounts are in \$000)

	General Government	Protection to Persons and Property	Transportation Services	Environmental Services	Recreation and Cultural Services	Planning and Development Other	Consolidated	
	\$	\$	\$	\$	\$	\$	\$	\$
<b>REVENUES</b>								
Taxation, grants in lieu, assessments	495,696	-	-	-	-	-	495,696	476,670
Collection for other authorities	(385,368)	-	-	-	-	-	(385,368)	(369,814)
Taxation for Town purposes	110,328	-	-	-	-	-	110,328	106,856
User Charges	1,603	6,531	5,047	21,288	15,825	1,016	39	51,349
Grants	4,721	-	700	707	848	113	-	7,089
Contribution from developers	92,456	-	-	-	-	-	-	92,456
Investment income	14,743	-	-	-	-	-	-	14,743
Tax penalties	4,756	-	-	-	-	-	-	4,756
Sales revenue – land inventory	320	-	-	-	-	-	-	320
Proceeds from sale of tangible capital assets	160	-	-	-	-	-	-	160
Deferred revenue earned	43,715	-	-	-	-	-	-	43,715
Equity pick up from Markham Enterprises Corporation	(2,247)	-	-	-	-	-	-	(2,247)
Interest earned on reserves and reserve funds	951	-	-	-	-	-	-	951
Other	3,523	267	821	197	721	1,981	-	7,510
<b>Total</b>	<b>275,029</b>	<b>6,798</b>	<b>6,568</b>	<b>22,192</b>	<b>17,394</b>	<b>3,110</b>	<b>39</b>	<b>331,130</b>
								375,768
<b>EXPENSES</b>								
Salaries, Wages and employee benefits	26,607	30,015	9,727	5,510	26,953	5,277	-	104,089
Operating Materials and Supplies	13,548	933	3,790	1,747	10,327	1,660	27	32,032
Contracted Services	1,284	2,626	22,990	13,915	3,330	(205)	-	43,940
Rents and Financial Expenses	332	63	46	38	447	64	-	990
External Transfers to others	224	-	-	-	-	-	-	224
Other	-	-	-	-	-	-	372	372
Amortization of tangible capital assets	50,996	-	-	-	-	-	-	50,996
<b>Total Expenses</b>	<b>92,991</b>	<b>33,637</b>	<b>36,553</b>	<b>21,210</b>	<b>41,057</b>	<b>6,796</b>	<b>399</b>	<b>232,643</b>
								216,389
Dilution loss due to proportionate decrease in retained earnings in PowerStream Inc.	(2,100)	-	-	-	-	-	-	(2,100)
Annual Surplus	179,938	(26,839)	(29,985)	982	(23,663)	(3,686)	(360)	96,387
Accumulated surplus, beginning of year	3,356,962	-	-	-	-	-	-	3,356,962
Accumulated surplus, end of year	3,536,900	(26,839)	(29,985)	982	(23,663)	(3,686)	(360)	3,453,349

## 9. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities include financial obligations to outside organizations and individuals as a result of transactions and events on or before the end of the accounting period. They are the result of contracts, agreements and legislation in force at the end of the accounting period that require the Town of Markham to pay for goods and services acquired or provided prior to the accounting date. A breakdown of the accounts payable and accrued liabilities is as follows:

	2009	2008
Trade accounts payable	\$ 35,700	\$ 30,828
Payable to other governments	25,255	17,912
Payroll liabilities	4,114	5,122
Accrued liabilities	10,663	1,506
	\$ 75,732	\$ 65,368

## 10. DEFERRED REVENUE

Deferred revenue represents user charges and fees which have been collected but for which the related services have yet to be performed. These amounts will be recognized as revenues in the fiscal year the services are performed. The following is the current status of the deferred revenue:

	2009	2008
Obligatory Reserve Funds		
Development charges	\$ 124,707	\$ 152,886
Parkland	10,924	8,656
Other	2,909	484
Deferred revenue – general	4,519	3,583
	<b>\$ 143,059</b>	<b>\$ 165,609</b>

## 11. USER CHARGES

	2009	2008
Water and sewer billings to ratepayers	\$ 62,344	\$ 53,692
Region of York requisitions	(41,879)	(38,163)
Town share	20,465	15,529
Building permits	5,352	5,928
Parking violations	1,842	1,647
Facility rentals	5,549	5,564
Recreational programs	7,831	7,378
Parks construction and maintenance	285	246
Cultural services	1,451	1,515
Engineering fees	1,233	1,110
Planning processing fees	1,919	2,541
Compliance letters/certificates	188	185
Other user charges	5,234	5,405
	<b>\$ 51,349</b>	<b>\$ 47,048</b>

## 12. EMPLOYEE FUTURE BENEFITS LIABILITIES

	2009	2008
Vacation pay – Town	\$ 2,236	\$ 1,960
Vacation pay – Library	101	108
Employee future benefits	7,960	7,442
Vested sick leave benefits	5,290	5,100
Workplace Safety and Insurance Board	1,075	912
	<b>\$ 16,662</b>	<b>\$ 15,522</b>

### *Employee Future Benefits*

Employee future benefits are health and dental benefits that the Town of Markham pays on behalf of its current and retired employees. The Town recognizes these post-retirement costs as they are earned during the employee's tenure of service. The benefit liability at December 31, 2009 is \$7,960 (2008 – \$7,442). The liability recorded by the Town has been determined by an actuarial study completed in December 2009.

Information about the Town's defined benefit plans is as follows:

	Employee			2009	2008
	WSIB	Vested Sick Leave	Future Benefits	Total	Total
Accrued benefit liability, beginning of year	\$ 912	\$ 5,100	\$ 7,442	\$ 13,454	\$ 11,981
Service cost	187	145	299	631	980
Interest cost	95	355	558	1,008	908
Benefit payments	(230)	(281)	(283)	(794)	(653)
Amortization of actuarial loss (gain)	111	(29)	(56)	26	238
Accrued benefit liability, end of year	<b>\$ 1,075</b>	<b>\$ 5,290</b>	<b>\$ 7,960</b>	<b>\$ 14,325</b>	<b>\$ 13,454</b>

The actuarial valuations of the plans were based upon a number of assumptions about future events, which reflect management's best estimates. The following represents the more significant assumptions made:

	<b>WSIB</b>	<b>Sick Leave</b>	<b>Early Retirement</b>
Expected inflation rate	0.00%	N/A	N/A
Expected level of salary increases	3.00%	3.00%	N/A
Interest discount rate	5.00%	6.00%	6.00%

### ***Vested Sick Leave Benefits***

Under the sick leave benefit plan, which is available only to the Town's firefighters, employees can accumulate unused sick leave and may become entitled to a cash payment when they leave the municipality's employment. The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on termination, amounted to approximately \$5,290 (2008 - \$5,100). The accrued benefit liability and the net periodic benefit cost were determined by an actuarial valuation updated December 2009.

### ***Workplace Safety & Insurance Obligations***

Effective January 1, 1999, the Corporation of the Town of Markham became a Schedule II employer under the Workplace Safety and Insurance Act and follows a policy of self insurance for all its employees. The Town remits payments to the WSIB as required to fund disability payments. The estimated future liability relating to WSIB amounted to \$1,075 (2008 - \$912) and was determined by an actuarial evaluation completed December 2007 and updated December 2009. A Workplace Safety and Insurance Reserve Fund, funded by annual contributions from the Operating Fund, has also been established to protect against any unknown future liability.

The Town also maintains an insurance policy, which protects the Corporation against single claims in excess of \$1,000.

## **13. TANGIBLE CAPITAL ASSETS**

	<b>Cost</b>				<b>Accumulated Depreciation</b>				<b>Net book</b>	Net book
	<b>Jan1,2009</b>	<b>Additions</b>	<b>Disposals</b>	<b>Dec 31, 2009</b>	<b>Jan1,2009</b>	<b>For the year</b>	<b>Disposals</b>	<b>Dec 31, 2009</b>	<b>Value 2009</b>	<b>Value 2008</b>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Land and land improvements	1,493,154	9,847	-	1,503,001	-	-	-	-	<b>1,503,001</b>	1,493,154
Buildings and building improvements	158,938	4,245	-	163,183	58,933	3,973	-	62,906	<b>100,277</b>	100,005
Equipment	15,371	1,279	(1,239)	15,411	7,423	1,917	(1,239)	8,101	<b>7,310</b>	7,948
Furniture & Fixtures	5,910	479	(28)	6,361	1,195	425	(28)	1,592	<b>4,769</b>	4,715
Infrastructure	909,261	73,496	(2,409)	980,348	245,299	24,737	(2,409)	267,627	<b>712,721</b>	663,962
Library Furniture & Fixtures	4,199	63	(1,726)	2,536	2,759	244	(1,726)	1,277	<b>1,259</b>	1,440
Library Media Collection	9,003	1,702	(606)	10,099	4,266	1,283	(606)	4,943	<b>5,156</b>	4,737
Parks & Pathways	46,094	3,600	(307)	49,387	15,293	2,932	(307)	17,918	<b>31,469</b>	30,801
Vehicles	12,171	1,581	(805)	12,947	6,721	1,681	(805)	7,597	<b>5,350</b>	5,450
Waterworks Equipment	337	21	(11)	347	94	45	(11)	128	<b>219</b>	243
Waterworks Infrastructure	861,891	35,625	(57)	897,459	199,608	13,571	(57)	213,122	<b>684,337</b>	662,283
Waterworks Vehicles	1,386	129	(26)	1,489	548	188	(26)	710	<b>779</b>	838
	<b>3,517,715</b>	<b>132,067</b>	<b>(7,214)</b>	<b>3,642,568</b>	<b>542,139</b>	<b>50,996</b>	<b>(7,214)</b>	<b>585,921</b>	<b>3,056,647</b>	<b>2,975,576</b>
Capital Work in progress		21,051		21,051					<b>21,051</b>	17,650
<b>Total</b>	<b>3,517,715</b>	<b>153,118</b>	<b>(7,214)</b>	<b>3,663,619</b>	<b>542,139</b>	<b>50,996</b>	<b>(7,214)</b>	<b>585,921</b>	<b>3,077,698</b>	<b>2,993,226</b>

### 13. TANGIBLE CAPITAL ASSETS (CONTINUED)

	Cost				Accumulated Depreciation				Net book	Net book
	Jan1,2008	Additions	Disposals	Dec 31, 2008	Jan1,2008	For the year	Disposals	Dec 31, 2008	Value 2008	Value 2007
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Land and land improvements	1,397,621	96,523	(990)	1,493,154	-	-	-	-	1,493,154	1,397,621
Buildings and building improvements	158,833	105	-	158,938	55,001	3,932	-	58,933	100,005	103,832
Equipment	14,268	2,093	(990)	15,371	6,569	1,844	(990)	7,423	7,948	7,699
Furniture & Fixtures	4,450	1,460	-	5,910	840	355	-	1,195	4,715	3,610
Infrastructure	852,666	56,726	(131)	909,261	222,676	22,754	(131)	245,299	663,962	629,990
Library Furniture & Fixtures	3,949	250	-	4,199	2,438	321	-	2,759	1,440	1,511
Library Media Collection	7,185	1,818	-	9,003	3,153	1,113	-	4,266	4,737	4,032
Parks & Pathways	37,897	8,197	-	46,094	12,697	2,596	-	15,293	30,801	25,200
Vehicles	14,790	871	(3,490)	12,171	8,537	1,674	(3,490)	6,721	5,450	6,253
Waterworks Equipment	265	72	-	337	53	41	-	94	243	212
Waterworks Infrastructure	822,634	39,257	-	861,891	186,580	13,028	-	199,608	662,283	636,054
Waterworks Vehicles	1,340	393	(347)	1,386	690	205	(347)	548	838	650
	3,315,898	207,765	(5,948)	3,517,715	499,234	47,863	(4,958)	542,139	2,976,576	2,816,664
Capital Work in progress		17,650		17,650					17,650	48,554
Total	3,315,898	225,415	(5,948)	3,535,365	499,234	47,863	(4,958)	542,139	2,993,226	2,865,218

**a) Assets under construction**

Assets under construction having a value of \$21,051 (2008 - \$17,650) have not been amortized. Amortization of these assets will commence when the asset is put into service.

**b) Contributed Tangible Capital Assets**

Contributed tangible capital assets have been recognized at fair market value at the date of contribution. The value of contributed tangible assets received during the year is \$86,188 (2008 - \$133,742) comprised of land and land parcels in the amount of \$3,968 (2008 - \$81,591) roads infrastructure in the amount of \$52,322 (2008 - \$30,715 ) and water and wastewater infrastructure in the amount of \$29,898 (2008 - \$21,436)

**c) Tangible Capital Assets Disclosed at Nominal Values**

Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value.

**d) Works of Art and Historical Treasures**

The Town manages and controls various works of art and non-operational historical cultural assets including buildings, artifacts, paintings and sculptures located at City sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.

**e) Write-down of Tangible Capital Assets**

The write-down of tangible capital assets during the year was \$7,214 (2008 \$4,958).

## 14. ACCUMULATED SURPLUS

Accumulated surplus consists of individual fund surplus and reserves and reserve funds as follows:

	2009	2008
Town's operating surplus including library and business improvement areas before year end accounting accruals	\$ 4,868	\$ 508
Year end accounting accruals and transfers to reserves and reserve funds	<b>(2,998)</b>	(3,716)
	<b>1,870</b>	(3,208)
Equity in Markham Enterprises Corporation	<b>185,760</b>	193,768
Invested in tangible capital assets and others	<b>3,122,900</b>	3,039,542
	<b>\$ 3,310,530</b>	\$ 3,230,102
Reserves set aside for specific purposes by Council:		
Berczy landscape feature	<b>203</b>	-
Building fee	<b>540</b>	2,412
Capital gains	<b>1,278</b>	-
Corporate rate stabilization	<b>16,531</b>	15,051
Development fee	<b>(5,632)</b>	(1,716)
Election rebate	<b>207</b>	137
Election expenses	<b>842</b>	600
Facility ramp up	<b>1,274</b>	3,696
Firefighters sick leave benefits	<b>5,290</b>	5,100
Long term disability benefit	<b>8,212</b>	6,811
Partnership	<b>16</b>	16
Waste management	<b>28</b>	28
Waterworks	<b>9,213</b>	10,815
Total reserves	<b>\$ 38,002</b>	\$ 42,950
Reserve Funds set aside for specific purposes by Council:		
Environmental land acquisition	<b>6,222</b>	6,212
Environmental sustainability fund	<b>209</b>	117
Heritage	<b>453</b>	452
Museum	<b>6</b>	5
Land acquisition	<b>2,919</b>	2,157
Library infrastructure	<b>4,002</b>	3,449
Life cycle replacement & capital	<b>83,864</b>	63,524
Theatre	<b>370</b>	381
Trees for tomorrow	<b>225</b>	223
Workplace Safety & Insurance Board	<b>2,741</b>	2,711
10% Non-DC growth	<b>3,806</b>	4,679
Total reserve funds	<b>\$ 104,817</b>	\$ 83,910
Total	<b>\$ 3,453,349</b>	\$ 3,356,962

## 15. LEASE OBLIGATIONS

- (a) As at December 31, 2009, the Town is committed to minimum annual operating lease payments for premises and equipment as follows:

2010	\$ 263
2011	509
2012	524
2013	540
2014	536
	\$ 2,372

- (b) The Toronto Buttonville Airport (Markham) Inc. (TBAI), a wholly-owned subsidiary of the Town, entered into an agreement to lease the Buttonville Airport property for a period of nine years for the term of January 1, 2002 to December 31, 2010. Annual rental payment is limited to the funding provided by the Region of York, the Greater Toronto Airport Authority and from any other source during the term of this lease, whether paid directly or as rent.

## 16. CONTINGENCY

### *Unsettled Legal Claims and Potential Other Claims*

The Town has been named as the defendant in certain legal actions in which damages have been sought. The outcome of these actions is not determinable at this time and, accordingly, no provision has been made in these financial statements for any liability that may result.

### *Markham Enterprises Corporation*

A class action claiming \$500,000 in restitutionary payments plus interest was served on November 18, 1998. This action has been brought under the Class Proceedings Act, 1992. The plaintiff class seeks \$500,000 in restitution for amounts paid to Toronto Hydro and to other Ontario Local Distribution Companies (LDCs) who received late payment penalties which constitute interest at an effective rate in excess of 60% per year, contrary to section 347 of Criminal Code. Pleadings have closed in this action. The action has not yet been certified as a class action and no disclosures have been held, as the parties were awaiting the outcome of a similar proceeding brought against Enbridge Gas Distribution Inc. (formerly Consumers Gas).

On March 2, 2010, the Electricity Distributors Association (EDA) reached a settlement in principle. This tentative settlement continues to go through various approval processes and is expected to be finalized in September, 2010.

If the settlement becomes effective, the Corporation will be released from all claims made in the litigation. If the settlement is not approved, the litigation will continue and the Corporation will remain exposed to ongoing legal costs and to a possible judgment in the case for an amount probably greater than its share included in the proposed settlement.

This potential settlement, if finalized, is not expected to have a material impact on the Corporation's results of operations. As a result of the continued uncertainty surrounding the potential impact on the Corporation's results, no amount has been accrued within these financial statements.

## 17. ACCOUNTS RECEIVABLE – POWERSTREAM INTEREST

Included in Accounts Receivable is \$7,584 (2008 – \$7,586) being the 5.58% per annum interest due for the period October to December 2006 to December 2008 on promissory notes issued by PowerStream. Council has approved the deferral of this payment and future quarterly interest payments due up to September 2008 for a period of 5 years from September 2008. The Town will receive full repayment of the accumulated interest due on October 31, 2013.

The Town will receive from PowerStream secondary interest on the deferred interest payments from April 2007 up to October 2013.

## 18. INVESTMENT IN MARKHAM ENTERPRISES CORPORATION

The Town of Markham incorporated corporations under the laws of the Province of Ontario. Markham Enterprises Corporation (Previously Markham Energy Corporation) is wholly owned by the Town of Markham. Markham Enterprises Corporation owns 100% of Markham District Energy Inc. and 34.185% (2008 – 43%) of PowerStream Inc.

In accordance with the June 1, 2004 shareholders' agreement, Markham Enterprises Corporation exercised its option to purchase from treasury, an additional 2% of all the issued and outstanding shares after giving effect to the exercise of such an option. An additional 35.0877 common shares were purchased in 2005 for cash consideration of \$6,800. On January 1, 2009, the shareholders of PowerStream Inc. and Barrie Hydro Distribution Inc., agreed to amalgamate PowerStream and Barrie Hydro Distribution Inc. The amalgamated corporation retained the PowerStream Inc. corporate name and issued shares to its shareholders namely – Vaughan Holding Inc., Markham Enterprises Corporation and Barrie Hydro Holdings Inc. Upon amalgamation the shares held by Markham Enterprises Corporation will be 34.185% of the shares issued by PowerStream Inc. At year end, of the total 100,000 common shares issued by PowerStream Inc., 34,185 common shares were registered under Markham Enterprises Corporation.

The Shareholder's Agreement, consistent with the original intent of the shareholders, provides the Town of Markham, through its wholly owned subsidiary Markham Enterprises Corporation, with "substantive participating rights" that establish joint control with the City of Vaughan, through its wholly owned subsidiary Vaughan Holding Inc., over the strategic operating, investing and financing policies of PowerStream.

The following consolidated financial statements of Markham Enterprises Corporation include the financial information of its subsidiaries Markham District Energy Inc., and PowerStream Inc. for the period from January 1, 2009 to December 31, 2009.

	2009	2008
<b>ASSETS</b>		
Current	\$ 86,637	\$ 91,262
Capital	261,111	243,623
Goodwill	14,543	14,185
Other	22,535	5,234
Total Assets	\$ 384,826	\$ 354,304
<b>LIABILITIES</b>		
Current	66,040	51,587
Other	43,406	17,485
Long term	89,620	91,464
Total Liabilities	\$ 199,066	\$ 160,536
<b>SHAREHOLDERS' EQUITY</b>		
Common shares	66,727	66,727
Promissory notes payable	79,164	86,645
Retained earnings and contributed surplus	39,869	40,396
Total shareholders' equity	185,760	193,768
Total liabilities and shareholders' equity	\$ 384,826	\$ 354,304
<b>RESULTS OF OPERATIONS</b>		
Revenues	272,061	265,770
Operating expenses	266,827	259,158
<b>NET INCOME</b>	\$ 5,234	\$ 6,612
Proportionate share of increase/(decrease) in notes payable in PowerStream Inc.	(7,481)	2,632
Equity pick up in Markham Enterprises Corporation	(2,247)	9,244
Dilution loss due to proportionate decrease in retained earnings in PowerStream Inc.	(2,100)	-
Dividend paid to Town of Markham	(3,661)	(1,780)
<b>CHANGE IN EQUITY IN MARKHAM ENTERPRISES CORPORATION</b>	\$ (8,008)	\$ 7,464

## 19. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the financial statement presentation adopted in the current year.

# AUDITORS' REPORT



**TO THE MEMBERS OF COUNCIL INHABITANTS AND  
RATEPAYERS OF THE CORPORATION OF THE TOWN OF MARKHAM**

We have audited the balance sheet of the Trust Funds of The Corporation of The Town of Markham as at December 31, 2009 and the statement of continuity of Trust Funds for the year then ended. These financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Trust Funds of the Town as at December 31, 2009 and the continuity of the Trust Funds for the year then ended in accordance with the accounting principles.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and extends to the right, ending under the 'P'.

Chartered Accountants, Licensed Public Accountants  
Toronto, Canada

May 7, 2010

## TRUST FUNDS

### Statement of Financial Position

December 31, 2009 with comparative figures for 2008

	2009							2008	
	Morgan Park Trust	Varley McKay Trust	Markham Environmental Advisory Committee Trust	Elections Surplus Trust	Cemetery Trust	Older Adults In Action Trust	Markham History Res. & Pub. Trust	Total	Total
Bank balance	\$ 59,722	\$1,314,551	\$ 11,704	\$ 109,466	\$ 180,794	\$ 7,584	\$ 71,103	\$1,754,924	\$1,737,729
Payable to Varley- McKay Foundation	-	(15,747)	-	-	-	-	-	(15,747)	(23,663)
Fund balance	\$ 59,722	\$1,298,804	\$ 11,704	\$ 109,466	\$ 180,794	\$ 7,584	\$ 71,103	\$1,739,177	\$1,714,066

### Statement of Operations and Fund Balances

Year Ended December 31, 2009 with comparative figures for 2008

Fund balance, beginning of year	\$ 59,309	\$1,298,804	\$ 11,623	\$ 108,710	\$ 157,478	\$ 7,531	\$ 70,611	\$1,714,066	\$1,674,033
Receipts									
Interest earned	413	62,427	81	756	1,135	53	492	65,357	80,877
Sale of plots	-	-	-	-	23,316	-	-	23,316	32,580
	59,722	1,361,231	11,704	109,466	181,929	7,584	71,103	1,802,739	1,787,490
Expenditures	-	-	-	-	(1,135)	-	-	(1,135)	(4,677)
Distributable to Foundation	-	(62,427)	-	-	-	-	-	(62,427)	(68,747)
Fund balance, end of year	\$ 59,722	\$1,298,804	\$ 11,704	\$ 109,466	\$ 180,794	\$ 7,584	\$ 71,103	\$1,739,177	\$1,714,066

The accompanying notes are an integral part of these consolidated financial statements.

# TRUST FUNDS

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2009

### 1. SIGNIFICANT ACCOUNTING POLICIES

The Trust Funds financial statements of The Corporation of The Town of Markham are the representation of management prepared in accordance with accounting principles set out below.

#### ***Basis of Accounting***

- (a) Revenue Recognition: Receipts, other than interest and letters of credit receipts, are reported on receipt. Interest income and letters of credit receipts are recorded on the accrual basis of accounting.
- (b) The accrual basis of accounting recognizes expenditures as they are incurred and measurable as a result of receipts of goods or services and the creation of legal obligation to pay.

### 2. TRUST FUNDS

#### ***Morgan Park Trust Fund***

The T. & G. Morgan Memorial Fund in Markham Village was established in 1918 as a result of the last Will and Testament of George Morgan to hold funds, the interest earned on which can be used to offset certain maintenance costs of Morgan Park.

The Morgan Park Redevelopment Trust Fund was established by Council Resolution on December 11, 1991 to receive charitable donations to be used towards the redevelopment of Morgan Park.

#### ***Varley-McKay Art Foundation Trust Fund***

The Varley-McKay Art Foundation Trust Fund was established by Council Resolution on December 11, 2001. This trust is funded by the amount received from the Estate of Kathleen G. McKay. Interest earned on these funds is available to the Varley-McKay Art Foundation of Markham to fund art appreciation and development.

#### ***Markham Environmental Advisory Committee Trust Fund***

The Markham Conservation Committee Trust Fund was established by Council Resolution on April 15, 1992 to receive donations, grants, subsidies, and other amounts, to be used to cover costs associated with conservation and naturalization programs and projects undertaken by the Markham Conservation Committee. The Markham Conservation Committee Trust Fund was re-named to Markham Environmental Advisory Committee Trust Fund.

#### ***Election – Candidates Surplus Funds Trust Account***

The Election – Candidates Surplus Funds Trust Account was established under the Municipal Elections Act to hold surplus campaign funds received by registered candidates in a previous election, to credit interest earned to the surplus funds while held in trust, and to distribute the funds to the registered candidate or to the municipality, school board or local board, as the case may be, in accordance with the Act.

#### ***Cemetery Trust Funds***

The Cemetery Trust Funds were established under the Regulations of the Cemeteries Act to accumulate certain funds from the sale or transfer of an interment right to a purchaser in accordance with the Regulations. These funds are to be held in trust for the care and maintenance of the cemetery. Interest earned on amounts held by the Funds are used towards the maintenance, security and preservation of the cemetery, its grounds, buildings, equipment and markers in accordance with the Regulations.

#### ***Older Adults In Action Trust Fund***

Council Resolution established the Older Adults In Action Trust Fund on March 10, 1998 to collect donations for the Club and Older Adult Centre.

#### ***Markham History – Research And Publication Trust Fund***

The Markham History – Research and Publication Trust Fund was established by Council Resolution on June 1, 2004 to plan and monitor the implementation of research, writing, digitizing and production of historical media that illuminates various themes in Markham's history. This trust is funded from cash and securities received from organizations involved in the creation of the original trust fund – Markham History Book Committee, the Markham District Historical Society and the Museum Advisory Board.

# 9 FIVE YEAR REVIEW (UNAUDITED)

(All dollar amounts are in \$000)

	2009	2008	2007	2006	2005
<b>OPERATIONS</b>					
<b>Expenditures by Function</b>					
General Government	\$ 41,994	\$ 35,190	\$ 29,682	\$ 27,191	\$ 25,419
Protection to Persons & Property	33,637	32,874	30,879	29,229	26,233
Transportation Services	36,553	25,193	19,963	16,413	17,099
Environmental Services	21,210	20,003	17,261	16,278	14,571
Recreation and Cultural Services	41,058	41,525	36,004	34,603	32,920
Planning and Development	6,796	13,144	6,143	5,878	5,816
Other	399	597	30	25	22
Amortization of Tangible Capital Assets	50,996	47,863	-	-	-
Financing Repayment & Transfers	-	-	39,166	35,059	45,843
	<b>\$ 232,643</b>	<b>\$ 216,389</b>	<b>\$ 179,128</b>	<b>\$ 164,676</b>	<b>\$167,923</b>
<b>Revenues by Source</b>					
Taxation (includes Supplementary & Payments In Lieu)	\$ 110,328	\$ 106,856	\$ 100,552	\$ 94,357	\$ 88,036
User charges	51,349	47,048	53,134	48,672	46,830
Grants/Subsidies – Federal and Provincial	7,089	21,216	1,322	1,200	1,410
Contribution from Developers	92,456	141,319	-	-	-
Investment Income	14,743	13,190	11,893	11,738	11,762
Deferred Revenue Earned	43,715	23,389	-	-	-
Increase (decrease) in equity of Markham Enterprises Corporation	(2,247)	9,244	-	-	-
Other Revenue	13,697	13,506	8,845	8,667	10,192
	<b>\$ 331,130</b>	<b>\$ 375,768</b>	<b>\$ 175,746</b>	<b>\$ 164,634</b>	<b>\$158,230</b>
<b>Surplus</b>	<b>\$ 96,387</b>	<b>\$ 159,379</b>	<b>(\$3,382)</b>	<b>(\$42)</b>	<b>(\$9,693)</b>
Surplus, Beginning of Year	3,356,962	3,197,583	3,814	3,856	13,549
Surplus, End of Year	<b>\$3,453,349</b>	<b>\$ 3,356,962</b>	<b>\$ 432</b>	<b>\$ 3,814</b>	<b>\$ 3,856</b>
<i>Reference: Consolidated Statement of Operations and Accumulated Surplus</i>					
<b>RESERVES AND RESERVE FUNDS</b>					
Reserves	\$ 38,002	\$ 42,950	\$ 42,262	\$ 31,898	\$ 28,626
Reserve Funds – Discretionary Only	85,929	83,910	84,870	73,280	68,599
Deferred Revenue	164,799	165,609	159,649	152,367	133,598
	<b>\$ 288,730</b>	<b>\$ 292,469</b>	<b>\$ 286,781</b>	<b>\$ 257,545</b>	<b>\$230,823</b>
<b>NET LONG TERM DEBT</b>					
<b>Net Long-term Liabilities</b>					
Town of Markham Purposes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Annual Debt Limit prescribed by Province	\$ 52,975	\$ 48,762	\$ 46,387	\$ 44,171	\$ 39,691
Per Capita	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Percentage of taxable assessment	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
<b>Annual charges for net long-term liabilities</b>					
Principal & Interest – Town of Markham Purposes	\$ 00.0	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
As a percentage of Revenue Fund Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%
Per Capita	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

# 9 FIVE YEAR REVIEW (UNAUDITED)

(All dollar amounts are in \$000)

	2009	2008	2007	2006	2005
<b>CONSOLIDATED EXPENDITURES</b>					
<b>Consolidated Expenditures by Object</b>					
Salaries, wages & employee benefits	\$ 104,089	\$ 95,378	\$ 91,989	\$ 85,459	\$ 78,825
Operating materials and supplies	32,032	28,377	25,580	23,999	21,692
Contracted services	44,312	43,557	21,373	19,249	20,359
Rents and financial expenses	990	1,000	1,280	1,305	1,521
External transfers to others	224	214	209	202	180
Tangible capital assets	0	0	76,272	57,056	82,956
Amortization - Tangible Capital Assets	50,996	47,863	0	0	0
Total expenditure by object	\$ 232,643	\$ 216,389	\$ 216,703	\$ 187,270	\$ 205,533
<b>TAXABLE ASSESSMENT</b>					
Residential, multi-residential and farm	\$32,725,870	\$ 30,416,481	\$ 29,658,866	\$ 28,725,676	\$ 25,375,905
Commercial – all classes	5,662,287	5,174,149	5,107,994	5,032,293	4,437,343
Industrial – all classes	1,088,515	985,494	999,599	942,125	805,232
Pipeline & Managed Forests	47,902	47,828	43,838	42,362	41,792
	\$39,524,574	\$ 36,623,952	\$ 35,810,298	\$ 34,742,457	\$ 30,660,272
Commercial, industrial and business as a percentage of taxable assessment	17.08%	16.82%	17.06%	17.20%	17.10%
<b>PROPERTY TAXATION</b>					
<b>Tax Rates/Mill Rates (Note 1)</b>					
Residential – Town of Markham	0.256940%	0.270413%	0.260687%	0.250717%	0.261018%
Region of York	0.500081	0.515464	0.495729	0.473336	0.510942
School Boards (Public and Separate)	0.252000	0.264000	0.264000	0.264000	0.296000
	1.009021%	1.049877%	1.020416%	0.988053%	1.067960%
Multi-residential – Town of Markham	0.256940%	0.270413%	0.260687%	0.250717%	0.261018%
Region of York	0.500081	0.515464	0.495729	0.473336	0.510942
School Boards (Public and Separate)	0.252000	0.264000	0.264	0.264	0.296000
	1.009021%	1.049877%	1.020416%	0.988053%	1.067960%
Commercial – Full Rate Town of Markham	0.310127%	0.326389%	0.314649%	0.302616%	0.315049%
Region of York	0.603598	0.622165	0.598345	0.571316	0.616707
School Boards (Public and Separate)	1.385926	1.492897	1.492897	1.492897	1.683154
	2.299651%	2.441451%	2.405891%	2.366829%	2.614910%
Commercial – Vacant units, excess land % of Full Rate	70%	70%	70%	70%	70%
Industrial – Full Rate Town of Markham	0.352959%	0.371467%	0.358105%	0.344410%	0.358561%
Region of York	0.686961	0.708093	0.680983	0.650221	0.701881
School Boards (Public and Separate)	1.552479	1.656911	1.658072	1.871896	1.878960
	2.5923990%	2.736471%	2.697160%	2.866527%	2.939402%
Industrial – Vacant units, excess land – Percentage of Full Rate	65%	65%	65%	65%	65%
<b>Taxes Levied</b>					
Town of Markham	\$ 110,328	\$ 106,856	\$ 100,552	\$ 94,357	\$ 88,036
Region of York	207,957	197,530	186,243	175,264	169,175
School Boards (Public and Separate)	177,411	172,284	171,673	169,525	166,810
	\$ 495,696	\$ 476,670	\$ 458,468	\$ 439,146	\$ 424,021
Total Tax Arrears (Taxes Receivable)	\$ 44,130	\$ 37,670	\$ 30,033	\$ 30,842	\$ 33,540
Per capita	\$ 147.10	\$ 125.57	\$ 104.64	\$ 110.19	\$ 109.37
Percentage of current levy	8.90%	7.90%	6.55%	7.02%	7.91%

**Notes:**

- (1) Average Residential Tax bill for 2008 and 2007 was based on Current Value Assessment of \$403,000 for both the years
- (2) Figures for 2005 - 2007 are not comparable due to change in PSAB section 3150

# PERFORMANCE MEASURES REPORT CARD

Year ended December 31, 2009

<b>Measure</b>	<b>2009 Results</b>
<b>Local Government</b>	
Operating costs for governance and corporate management as a percentage of total municipal operating costs	10.00%
<b>Fire</b>	
Operating costs for fire services per \$1,000 of assessment	\$ 0.66
<b>Roads</b>	
Operating costs for paved (hard top) roads per lane kilometre	\$ 15,038.08
Operating costs for bridges and culverts per square metre of surface area	\$ 19.75
Operating costs for winter control maintenance of roadways per lane kilometre maintained in winter	\$ 4,064.11
Percentage of paved lane kilometres where the condition is rated as good to very good	86.60%
Percentage of winter events where the response met or exceeded locally determined road maintenance standards	100.00%
<b>Wastewater (Sewage)</b>	
Operating Costs for collection/conveyance of wastewater per kilometre of wastewater main	\$ 3,224.86
Operating Costs for the treatment and disposal of wastewater per mega litre	\$ 707.89
Operating Costs for collection/conveyance, treatment and disposal of wastewater per mega litre (Integrated)	\$ 784.19
Number of wastewater main backups per 100 kilometres of wastewater main in the year	3.152
Percentage of wastewater estimated to have by-passed treatment	N/A
<b>Water</b>	
Operating costs for the treatment of drinking water per mega litre	\$ 624.96
Operating costs for the distribution/transmission of drinking water per kilometre of water distribution transmission pipe	\$ 9,190.08
Operating costs for the treatment and distribution/transmission of drinking water per mega litre (Integrated)	\$ 883.53
Number of water main breaks per 100 kilometres of water distribution pipe in a year	3.26
Weighted number of days when a boil water advisory issued by the Medical Officer of Health, applicable to a municipal water supply	0.000
<b>Solid Waste Management (Garbage)</b>	
Operating costs for solid waste collection per tonne	\$ 44.26
Operating costs for solid waste disposal per tonne	\$ -
Operating costs for solid waste diversion (recycling) per tonne	\$ 112.43
Average operating costs for solid waste management per tonne - Integrated	\$ 124.06
Number of days per year when a Ministry of Environment compliance order for remediation concerning an air or groundwater standard was in effect for a municipally owned Solid Waste Management facility	0.00
Total number of solid waste management facilities owned by Municipality	0.00
Number of complaints received in a year concerning the collection of garbage and recycled materials per 1,000 households	41.83
Percentage of residential solid waste diverted for recycling	71.00%
<b>Parks and Recreation</b>	
Operating costs for parks per person	\$ 26.83
Operating costs for recreation programs per person	\$ 21.89
Operating costs for recreation facilities per person	\$ 52.68
Operating costs for recreation programs and recreation facilities per person	\$ 74.56
Hectares of open space per 1,000 persons (municipally owned)	3.39
Total kilometres of trails per 1,000 persons	0.378
Total hours for special events	3,954,540
Total hours for registered programs	66,276
Total hours for drop-in programs	32,960
Total hours for permitted programs	5,815,395
Total participant hours	5,914,631
Total participant hours for recreation programs (registered, drop-in and permitted programs) per 1,000 persons	19,452.184
Square metres of indoor recreation facilities (municipally owned)	90,037
Square metres of outdoor recreation facility space with controlled access and electrical or mechanical functions (municipally owned)	22,955
Total square metres recreation facility space (municipally owned)	112,992
Square metres of indoor recreation facilities per 1,000 persons (municipally owned)	296.116
Square metres of outdoor recreation facility space with controlled access per 1,000 persons (municipally owned)	75.495
<b>Library Services</b>	
Operating costs for library services per person	\$ 31.57
Operating costs for library services per use	\$ 0.78
Total library uses for municipality only	12,230,829
Total population	304,060
Library uses per person	40.225
Electronic library uses as a percentage of total library uses	29.30%
Non-electronic library uses as a percentage of total library uses	70.70%
<b>Land-Use Planning</b>	
Percentage of new residential units located within settlement areas	100.00%
Percentage of land designated for agricultural purposes which was not re-designated for other uses during the reporting year	100.00%
Percentage of land designated for agricultural purposes which was not re-designated for other uses relative to the base year of 2000	88.00%

Markham information in many languages

**905-477-5530**

Information Markham en plusieurs langues

भारक्षुड डरारे कडी डरसुदरं वररुड नररुकररी

Informazioni su Markham in molte lingue

萬錦市以多種語言發佈的信息

اطلاعات مارکھام به زبانهای مختلف

அநேக மொழிகளில் மார்க்கம் செய்தி

بہت ساری زبانوں میں مارکھم کی معلومات



Please contact:

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Town of Markham

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